

Unit 9 Practice Test (38 points)

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|--------------------------|------------------------|----------------|
| 1) \$360 | 2) \$1200 | 3) \$250 |
| 4) \$3622.50 | 5) \$17,904 | 6) 7.5% |
| 7) \$8114.92 | 8) \$5556.46 | 9) \$18,023.92 |
| 10) \$2846.32 | 11) 29.4 years | 12) 37.9 years |
| 13) \$29,070.34 | 14) \$24,419.69 | |
| 15a) \$64.06 and \$26.13 | b) \$144 | c) 0.3% |
| d) 545,800 | e) \$61.25 and \$59.25 | f) \$61 |
| g) +1.75 | h) 1.49 | |

☐ 16) Amt financed: \$3500

☐ Install price: \$4250

☐ Finance charge: \$250

☐ 17) Amt financed: \$14,700

☐ Install price: \$17,100

☐ Finance charge: \$2100

☐ 18a) Interest: \$16.50

☐ b) Total balance owed: \$1756.50

☐ c) Min payment: \$49

19) B

20) a) \$48,000 b) \$272,000 c) \$1,719 d) \$346,840