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***Washoe County  
School District***

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**Quarterly Financial Report  
FY24 First Quarter  
(September 30, 2023)**

Prepared by the  
Office of Business and Financial Services

**Quarterly Financial Report  
FY24 First Quarter  
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## Commentary on FY24 - Quarter 1

### General Fund

#### Revenues

State revenues under the Pupil Centered Funding Plan are \$155.7 million, ahead of FY23 at this time.

Local revenues are \$2.7 million higher than last year due primarily to greater investment earnings this year (+\$1.8M), which are attributable to higher interest rates. Also, indirect cost revenues are \$0.7 million higher than last year due to higher ESSER reimbursements.

#### Expenditures

Total expenditures and transfers of \$93.6 million are \$2.3 million more than last year at this time.

Expenditures are shown by function in the attached financials. Major changes by category of expense are explained below:

+1.0M	Salaries & Benefits are up 1.3% compared to last fiscal year.
+0.8M	General Supplies increased 9% from previous year
+0.1M	Natural gas is up 46% due to rate increases

Overall, we expect expenditures and revenues to be closely aligned when the fiscal year is completed.

### Special Revenue Funds

Local revenues increased by \$28 M due to private donation increase.

### Capital Projects Funds

We continue to spend down bond proceeds and other capital revenues, as projects are completed. In the first quarter of FY24 our revenues, increased by \$26.4 M primarily due to bond sales.

### Debt Service Funds

Revenues increased \$5.3 million year-over-year primarily because of higher property tax collections. The County has stopped withholding taxes per our settlement agreement with them.

### Internal Service Funds

The total net position of internal service funds has decreased \$8.0 million. The Property & Casualty Insurance Fund shows a loss of \$4.6 million and The Health Insurance Fund shows losses of \$3.7 million.

### Enterprise Fund

Overall, the Nutrition Services fund's net income was a Positive \$0.3M, which is Lower than last year. While Labor costs are lower in FY24 than FY23, due to unfilled positions, the rest of the expenses stayed consistent with the previous year.

## Budget-to-Actuals Summary for All Fund Types

September 2023

	<u>Final Budget</u>	<u>Adjusted Budget</u>	<u>Actuals</u>	<u>%</u>	<u>Variance</u>
<b><u>Governmental Funds</u></b>					
General Fund					
Revenues	\$ 622,645,998	\$ 622,645,998	\$ 158,515,954	25%	\$ 464,130,044
<u>Expenditures</u>	<u>622,645,998</u>	<u>623,132,236</u>	<u>95,568,632</u>	15%	<u>527,563,604</u>
Net Income/(Loss)	-	(486,238)	62,947,322		(63,433,560)
Special Revenue Funds					
Revenues	275,326,946	328,602,519	66,917,540	20%	261,684,979
<u>Expenditures</u>	<u>275,892,972</u>	<u>329,363,539</u>	<u>54,130,431</u>	16%	<u>275,233,108</u>
Net Income/(Loss)	(566,026)	(761,020)	12,787,109		(13,548,129)
Capital Project Funds					
Revenues	381,122,900	381,124,525	70,056,095	18%	311,068,430
<u>Expenditures</u>	<u>481,299,572</u>	<u>626,650,745</u>	<u>54,808,598</u>	9%	<u>571,842,147</u>
Net Income/(Loss)	(100,176,672)	(245,526,220)	15,247,497		(260,773,717)
Debt Service Funds					
Revenues	121,302,621	121,302,621	51,125,925	42%	70,176,696
<u>Expenditures</u>	<u>117,628,387</u>	<u>117,628,387</u>	<u>24,429,452</u>	21%	<u>93,198,935</u>
Net Income/(Loss)	3,674,234	3,674,234	26,696,473		(23,022,239)
<b><u>Proprietary Funds</u></b>					
Enterprise Fund					
Revenues	\$ 33,022,537	33,022,537	\$ 6,300,501	19%	\$ 26,722,036
<u>Expenditures</u>	<u>34,832,188</u>	<u>34,832,188</u>	<u>5,970,099</u>	17%	<u>28,862,089</u>
Net Income/(Loss)	(1,809,651)	(1,809,651)	330,402		(2,140,053)
Internal Service Funds					
Revenues	104,002,048	104,002,048	21,435,613	21%	82,566,435
<u>Expenditures</u>	<u>110,489,529</u>	<u>110,489,529</u>	<u>29,387,789</u>	27%	<u>81,101,740</u>
Net Income/(Loss)	(6,487,481)	(6,487,481)	(7,952,176)		1,464,695
<b>Total - All Funds</b>					
Revenues	\$ 1,537,423,050	\$ 1,590,700,248	\$ 374,351,628	24%	\$ 1,216,348,620
<u>Expenditures</u>	<u>1,642,788,646</u>	<u>1,842,096,624</u>	<u>264,295,001</u>	14%	<u>1,577,801,623</u>
Net Income/(Loss)	(105,365,596)	(251,396,376)	110,056,627		(361,453,003)

FY23-Q1 Comparison of FYTD Revenues versus Expenditures



**WASHOE COUNTY SCHOOL DISTRICT**  
**QUARTERLY REPORT**  
**FIRST QUARTER**  
**FOR THE PERIOD 7/1/2023 - 9/30/2023**

<b>Governmental Type Funds</b>	<b>2024 ORIGINAL BUDGET</b>	<b>2024 ADJUSTMENTS</b>	<b>2024 AUGMENTED BUDGET</b>	<b>YEAR-TO-DATE 2024 ACTUAL</b>	<b>PERCENT OF BUDGET</b>	<b>YEAR-TO-DATE 2023 ACTUAL</b>
<b>General Fund</b>						
<b>RESOURCES:</b>						
<b>REVENUE AND OTHER SOURCES</b>						
LOCAL REVENUE	8,123,291.00		8,123,291.00	2,775,562.33	34.17 %	83,473.94
STATE REVENUE	614,112,707.00		614,112,707.00	155,738,890.69	25.36 %	129,575,095.31
FEDERAL REVENUE	360,000.00		360,000.00		0.00 %	
OTHER REVENUE SOURCES	50,000.00		50,000.00	1,501.00	3.00 %	7,514.96
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>622,645,998.00</b>		<b>622,645,998.00</b>	<b>158,515,954.02</b>	<b>25.46 %</b>	<b>129,666,084.21</b>
<b>FUND BALANCES</b>						
NONSPENDABLE	1,128,190.00	191,274.00	1,319,464.00	1,237,389.52	93.78 %	1,237,389.52
ASSIGNED		567,152.00	567,152.00	3,410,693.57	601.37 %	3,410,693.57
UNASSIGNED FB	54,788,884.00		54,788,884.00	58,001,017.62	105.86 %	56,912,935.44
<b>TOTAL RESOURCES</b>	<b>678,563,072.00</b>	<b>758,426.00</b>	<b>679,321,498.00</b>	<b>221,165,054.73</b>	<b>32.56 %</b>	<b>191,227,102.74</b>
<b>APPLICATIONS:</b>						
<b>EXPENDITURES AND OTHER USES</b>						
Instructional						
REGULAR PROGRAMS	300,285,436.35	(6,803,461.75)	293,481,974.60	42,844,172.26	14.60 %	40,983,076.18
VOCATIONAL PROGRAMS	6,862,384.34	(153,487.14)	6,708,897.20	1,049,800.52	15.65 %	1,038,271.19
OTHER PROGRAMS	266,117.78	.22	266,118.00	56,985.40	21.41 %	35,621.68
CO-CURRICULAR ACTIVITES	4,705,593.55	(105,488.55)	4,600,105.00	755,605.37	16.43 %	430,586.13
Undistributed						
STUDENT SUPPORT	45,304,323.05	(975,363.45)	44,328,959.60	7,155,727.04	16.14 %	7,634,971.31
INSTRUCTIONAL STAFF SUPPORT	15,500,106.31	(86,681.31)	15,413,425.00	2,808,806.35	18.22 %	2,909,680.72
GENERAL ADMINISTRATION	8,680,181.94	(23,889.94)	8,656,292.00	1,686,621.73	19.48 %	1,438,098.51
SCHOOL ADMINISTRATION	47,466,242.87	(1,011,404.87)	46,454,838.00	8,850,549.03	19.05 %	8,885,275.65
CENTRAL SERVICES	37,944,905.41	(566,728.41)	37,378,177.00	8,947,504.09	23.94 %	7,924,535.41
OPERATIONS AND MAINTENANCE	71,707,326.29	(1,641,006.29)	70,066,320.00	11,534,402.33	16.46 %	11,042,720.39
STUDENT TRANSPORTAION	23,902,785.76	(547,009.76)	23,355,776.00	3,987,247.97	17.07 %	3,718,816.65
FUND TRANSFERS	55,392,594.13	12,757,490.75	68,150,084.88	5,891,209.90	8.64 %	5,232,546.67
Contingency	4,628,000.22	(356,731.50)	4,271,268.72		0.00 %	
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>622,645,998.00</b>	<b>486,238.00</b>	<b>623,132,236.00</b>	<b>95,568,631.99</b>	<b>15.34 %</b>	<b>91,274,200.49</b>
NONSPENDABLE	1,128,190.00	191,274.00	1,319,464.00		0.00 %	
UNASSIGNED FB	54,788,884.00	80,914.00	54,869,798.00	125,596,422.74	228.90 %	99,952,902.25
<b>TOTAL APPLICATIONS</b>	<b>678,563,072.00</b>	<b>758,426.00</b>	<b>679,321,498.00</b>	<b>221,165,054.73</b>	<b>32.56 %</b>	<b>191,227,102.74</b>
<b>Special Revenue</b>						
<b>RESOURCES:</b>						
<b>REVENUE AND OTHER SOURCES</b>						
LOCAL REVENUE	58,383,492.08	(1,065,827.72)	57,317,664.36	30,038,936.29	52.41 %	1,153,775.67
STATE REVENUE	90,815,318.13	6,975,331.10	97,790,649.23	21,199,211.06	21.68 %	13,857,146.00
FEDERAL REVENUE	70,735,541.97	34,638,678.43	105,374,220.40	9,788,182.69	9.29 %	3,016,296.85
OTHER REVENUE SOURCES	55,392,594.13	12,757,390.75	68,149,984.88	5,891,209.90	8.64 %	5,232,546.67
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>275,326,946.31</b>	<b>53,305,572.56</b>	<b>328,632,518.87</b>	<b>66,917,539.94</b>	<b>20.36 %</b>	<b>23,259,765.19</b>
<b>FUND BALANCES</b>						
NONSPENDABLE					0.00 %	
ASSIGNED				2,887,590.00	0.00 %	2,887,590.00

**WASHOE COUNTY SCHOOL DISTRICT**  
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**FIRST QUARTER**  
**FOR THE PERIOD 7/1/2023 - 9/30/2023**

<b>Governmental Type Funds</b>	<b>2024 ORIGINAL BUDGET</b>	<b>2024 ADJUSTMENTS</b>	<b>2024 AUGMENTED BUDGET</b>	<b>YEAR-TO-DATE 2024 ACTUAL</b>	<b>PERCENT OF BUDGET</b>	<b>YEAR-TO-DATE 2023 ACTUAL</b>
UNASSIGNED FB	4,141,264.00	(2,879,373.00)	1,261,891.00	15,389,825.37	1,219.58 %	15,482,028.24
<b>TOTAL RESOURCES</b>	279,468,210.31	50,426,199.56	329,894,409.87	85,194,955.31	25.82 %	41,629,383.43
<b>APPLICATIONS:</b>						
<b>EXPENDITURES AND OTHER USES</b>						
Instructional						
REGULAR PROGRAMS	287,993.99	100,794.30	388,788.29	37,876.61	9.74 %	53,615.86
SPECIAL PROGRAMS	104,455,541.55	13,883,916.91	118,339,458.46	16,854,775.16	14.24 %	15,291,591.60
VOCATIONAL PROGRAMS	1,616,872.01	153,558.99	1,770,431.00	321,728.00	18.17 %	334,481.19
OTHER PROGRAMS	114,369,955.79	74,188,896.57	188,558,852.36	35,930,887.12	19.06 %	14,129,077.08
ADULT PROGRAMS	1,320,584.03	( )	1,320,584.03	244,464.89	18.51 %	279,484.79
COMMUNITY SERVICE PROGRAMS	899,562.45	142,011.00	1,041,573.45	113,826.02	10.93 %	153,395.80
CO-CURRICULAR ACTIVITES	13,627,211.00		13,627,211.00	224,031.00	1.64 %	(212,842.65)
Undistributed						
INSTRUCTION	136,838.24	6,167.90	143,006.14	23,415.52	16.37 %	11,362.20
STUDENT SUPPORT	2,081,662.44	232,432.98	2,314,095.42	112,969.27	4.88 %	23,177.54
INSTRUCTIONAL STAFF SUPPORT	79,336.33	32,206.53	111,542.86	2,736.24	2.45 %	6,915.52
GENERAL ADMINISTRATION	804,722.09		804,722.09	63,873.33	7.94 %	116,080.50
CENTRAL SERVICES	911,017.27	(353.29)	910,663.98	199,847.50	21.95 %	262,472.31
OPERATIONS AND MAINTENANCE	18,720.22	(4,200.11)	14,520.11		0.00 %	254.67
FOOD SERVICE OPERATIONS	52,638.27		52,638.27		0.00 %	
SITE IMPROVEMENTS	23.72		23.72		0.00 %	
FUND TRANSFERS	35,230,293.00	(35,230,293.00)			0.00 %	
<b>TOTAL EXPENDITURES AND OTHER USES</b>	275,892,972.40	53,505,138.78	329,398,111.18	54,130,430.66	16.43 %	30,449,066.41
UNASSIGNED FB	3,575,237.91	(2,879,373.00)	695,864.91	31,064,524.65	4,464.16 %	11,180,317.02
<b>TOTAL APPLICATIONS</b>	279,468,210.31	50,625,765.78	330,093,976.09	85,194,955.31	25.81 %	41,629,383.43
<b>Capital Project</b>						
<b>RESOURCES:</b>						
<b>REVENUE AND OTHER SOURCES</b>						
LOCAL REVENUE	74,413,008.00	1,625.35	74,414,633.35	4,859,506.17	6.53 %	1,454,390.84
OTHER REVENUE SOURCES	306,709,892.00		306,709,892.00	65,196,588.55	21.26 %	42,188,927.10
<b>TOTAL REVENUE AND OTHER SOURCES</b>	381,122,900.00	1,625.35	381,124,525.35	70,056,094.72	18.38 %	43,643,317.94
<b>FUND BALANCES</b>						
NONSPENDABLE		84,511.00	84,511.00	84,511.00	100.00 %	84,511.00
ASSIGNED		140,699,399.20	140,699,399.20	74,778,487.02	53.15 %	74,778,487.02
UNASSIGNED FB	116,286,203.00	4,613,472.66	120,899,675.66	196,309,305.32	162.37 %	233,878,507.21
<b>TOTAL RESOURCES</b>	497,409,103.00	145,399,008.21	642,808,111.21	341,228,398.06	53.08 %	352,384,823.17
<b>APPLICATIONS:</b>						
<b>EXPENDITURES AND OTHER USES</b>						
Instructional						
REGULAR PROGRAMS	4,692,365.00	72,889.42	4,765,254.42	72,889.42	1.53 %	1,709,090.00
Undistributed						
CENTRAL SERVICES	11,411,300.00	3,324,484.32	14,735,784.32	1,556,850.93	10.57 %	1,196,677.44
OPERATIONS AND MAINTENANCE	1,435,000.00	1,016,059.39	2,451,059.39	1,016,059.39	41.45 %	
STUDENT TRANSPORTAION	2,650,000.00	4,494,999.28	7,144,999.28	1,966,138.09	27.52 %	71,326.25
<b>Report:</b> GL2500B: Quarterly Rpt - Bud to Act by SelCd1 - Govt			2	<b>Date:</b> 12/13/2023		
<b>User:</b> Marty Williams				<b>Time:</b> 15:00:19		

**WASHOE COUNTY SCHOOL DISTRICT**  
**QUARTERLY REPORT**  
**FIRST QUARTER**  
**FOR THE PERIOD 7/1/2023 - 9/30/2023**

<b>Governmental Type Funds</b>	<b>2024 ORIGINAL BUDGET</b>	<b>2024 ADJUSTMENTS</b>	<b>2024 AUGMENTED BUDGET</b>	<b>YEAR-TO-DATE 2024 ACTUAL</b>	<b>PERCENT OF BUDGET</b>	<b>YEAR-TO-DATE 2023 ACTUAL</b>
LAND ACQUISITION	16,000,000.00	(6,191,677.17)	9,808,322.83	685,232.00	6.99 %	292,029.81
ARCHITECTURE & ENGINEERING	29,882,580.00	26,284,631.03	56,167,211.03	2,604,653.94	4.64 %	1,482,895.92
BUILDING ACQUISITION & CONST	216,650,000.00	35,109,073.73	251,759,073.73	2,736,069.38	1.09 %	11,360,279.25
SITE IMPROVEMENTS	51,998,675.00	41,574,230.00	93,572,905.00	7,783,433.01	8.32 %	3,172,812.90
BUILDING IMPROVEMENTS	110,077,785.00	39,666,483.11	149,744,268.11	14,020,713.81	9.36 %	14,885,981.06
FUND TRANSFERS	36,501,867.00		36,501,867.00	22,366,558.40	61.28 %	20,537,457.88
<b>TOTAL EXPENDITURES AND OTHER USES</b>	481,299,572.00	145,351,173.11	626,650,745.11	54,808,598.37	8.75 %	54,708,550.51
UNASSIGNED FB	16,109,531.00	(470,291.90)	15,639,239.10	286,419,799.69	1,831.42 %	297,676,272.66
<b>TOTAL APPLICATIONS</b>	497,409,103.00	144,880,881.21	642,289,984.21	341,228,398.06	53.13 %	352,384,823.17
<b>Debt Service</b>						
<b>RESOURCES:</b>						
<b>REVENUE AND OTHER SOURCES</b>						
LOCAL REVENUE	84,800,754.00		84,800,754.00	28,759,366.46	33.91 %	25,251,668.98
OTHER REVENUE SOURCES	36,501,867.00		36,501,867.00	22,366,558.40	61.28 %	20,537,457.88
<b>TOTAL REVENUE AND OTHER SOURCES</b>	121,302,621.00		121,302,621.00	51,125,924.86	42.15 %	45,789,126.86
<b>FUND BALANCES</b>						
NONSPENDABLE					0.00 %	
UNASSIGNED FB	81,746,840.00		81,746,840.00	84,262,125.81	103.08 %	75,052,016.31
<b>TOTAL RESOURCES</b>	203,049,461.00		203,049,461.00	135,388,050.67	66.68 %	120,841,143.17
<b>APPLICATIONS:</b>						
<b>EXPENDITURES AND OTHER USES</b>						
Instructional						
Undistributed						
DEBT SERVICE	111,478,387.00		111,478,387.00	24,429,452.15	21.91 %	23,366,079.88
FUND TRANSFERS	6,150,000.00		6,150,000.00		0.00 %	
<b>TOTAL EXPENDITURES AND OTHER USES</b>	117,628,387.00		117,628,387.00	24,429,452.15	20.77 %	23,366,079.88
UNASSIGNED FB	85,421,074.00		85,421,074.00	110,958,598.52	129.90 %	97,475,063.29
<b>TOTAL APPLICATIONS</b>	203,049,461.00		203,049,461.00	135,388,050.67	66.68 %	120,841,143.17
<b>Trust &amp; Agency Fund</b>						
<b>RESOURCES:</b>						
<b>REVENUE AND OTHER SOURCES</b>						
LOCAL REVENUE	5,005,528.00		5,005,528.00	(2,213,627.68)	-44.22 %	(4,287,621.10)
OTHER REVENUE SOURCES	2,000,000.00		2,000,000.00	483,304.27	24.17 %	465,872.25
<b>TOTAL REVENUE AND OTHER SOURCES</b>	7,005,528.00		7,005,528.00	(1,730,323.41)	-24.70 %	(3,821,748.85)
<b>FUND BALANCES</b>						
UNASSIGNED FB	77,526,976.00		77,526,976.00	83,073,318.59	107.15 %	77,063,165.46
<b>TOTAL RESOURCES</b>	84,532,504.00		84,532,504.00	81,342,995.18	96.23 %	73,241,416.61
<b>APPLICATIONS:</b>						
<b>EXPENDITURES AND OTHER USES</b>						
Instructional						
Undistributed						
GENERAL ADMINISTRATION	6,808,218.00		6,808,218.00	123,859.23	1.82 %	98,438.51



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<b>Governmental Type Funds</b>	<b>2024 ORIGINAL BUDGET</b>	<b>2024 ADJUSTMENTS</b>	<b>2024 AUGMENTED BUDGET</b>	<b>YEAR-TO-DATE 2024 ACTUAL</b>	<b>PERCENT OF BUDGET</b>	<b>YEAR-TO-DATE 2023 ACTUAL</b>
SCHOOL ADMINISTRATION	0.00			4,250.00	0.00 %	(35,300.18)
<b>TOTAL EXPENDITURES AND OTHER USES</b>	6,808,218.00		6,808,218.00	128,109.23	1.88 %	63,138.33
UNASSIGNED FB	77,724,286.00		77,724,286.00	81,214,885.95	104.49 %	73,178,278.28
<b>TOTAL APPLICATIONS</b>	84,532,504.00		84,532,504.00	81,342,995.18	96.23 %	73,241,416.61

**WASHOE COUNTY SCHOOL DISTRICT**  
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<b>Proprietary Type Funds</b>	<b>2024 ORIGINAL BUDGET</b>	<b>2024 ADJUSTMENTS</b>	<b>2024 AUGMENTED BUDGET</b>	<b>YEAR-TO-DATE 2024 ACTUAL</b>	<b>PERCENT OF BUDGET</b>	<b>YEAR-TO-DATE 2023 ACTUAL</b>
<b>Enterprise</b>						
<b>RESOURCES:</b>						
<b>REVENUE AND OTHER SOURCES</b>						
LOCAL REVENUE	2,252,990.66		2,252,990.66	629,003.60	27.92 %	370,041.81
STATE REVENUE				31,239.99	0.00 %	
FEDERAL REVENUE	30,769,546.47		30,769,546.47	5,640,257.19	18.33 %	5,245,674.47
OTHER REVENUE SOURCES					0.00 %	
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<u>33,022,537.13</u>		<u>33,022,537.13</u>	<u>6,300,500.78</u>	<u>19.08 %</u>	<u>5,615,716.28</u>
<b>APPLICATIONS:</b>						
<b>EXPENDITURES AND OTHER USES</b>						
Instructional						
OTHER PROGRAMS					0.00 %	
Undistributed						
FOOD SERVICE OPERATIONS	<u>34,832,188.00</u>		<u>34,832,188.00</u>	<u>5,970,098.60</u>	<u>17.14 %</u>	<u>4,657,730.81</u>
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<u>34,832,188.00</u>		<u>34,832,188.00</u>	<u>5,970,098.60</u>	<u>17.14 %</u>	<u>4,657,730.81</u>
<b>NET INCOME (LOSS)</b>	<u>(1,809,650.87)</u>		<u>(1,809,650.87)</u>	<u>330,402.18</u>	<u>-18.26 %</u>	<u>957,985.47</u>
<b>BEGINNING NET POSITION</b>	<u>6,675,755.00</u>		<u>6,675,755.00</u>	<u>16,414,300.51</u>	<u>245.88 %</u>	<u>7,173,994.02</u>
<b>ENDING NET POSITION</b>	<u>4,866,104.13</u>		<u>4,866,104.13</u>	<u>16,744,702.68</u>	<u>344.11 %</u>	<u>8,131,979.49</u>
<b>Internal Service</b>						
<b>RESOURCES:</b>						
<b>REVENUE AND OTHER SOURCES</b>						
LOCAL REVENUE	104,002,047.55		104,002,047.55	21,435,613.19	20.61 %	20,321,415.85
FEDERAL REVENUE					0.00 %	
OTHER REVENUE SOURCES					0.00 %	
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<u>104,002,047.55</u>		<u>104,002,047.55</u>	<u>21,435,613.19</u>	<u>20.61 %</u>	<u>20,321,415.85</u>
<b>APPLICATIONS:</b>						
<b>EXPENDITURES AND OTHER USES</b>						
Instructional						
Undistributed						
GENERAL ADMINISTRATION	<u>102,371,818.32</u>		<u>102,371,818.32</u>	<u>22,728,459.55</u>	<u>22.20 %</u>	<u>24,926,704.95</u>
CENTRAL SERVICES	<u>8,117,710.55</u>		<u>8,117,710.55</u>	<u>6,659,329.94</u>	<u>82.03 %</u>	<u>4,993,415.17</u>
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<u>110,489,528.87</u>		<u>110,489,528.87</u>	<u>29,387,789.49</u>	<u>26.60 %</u>	<u>29,920,120.12</u>
<b>NET INCOME (LOSS)</b>	<u>(6,487,481.32)</u>		<u>(6,487,481.32)</u>	<u>(7,952,176.30)</u>	<u>122.58 %</u>	<u>(9,598,704.27)</u>
<b>BEGINNING NET POSITION</b>	<u>32,520,743.00</u>		<u>32,520,743.00</u>	<u>35,605,867.26</u>	<u>109.49 %</u>	<u>41,540,915.38</u>
<b>ENDING NET POSITION</b>	<u>26,033,261.68</u>		<u>26,033,261.68</u>	<u>27,653,690.90</u>	<u>106.22 %</u>	<u>31,942,211.11</u>

**-- End of Report --**

## General Fund Year-to-Date Actuals vs. Budget

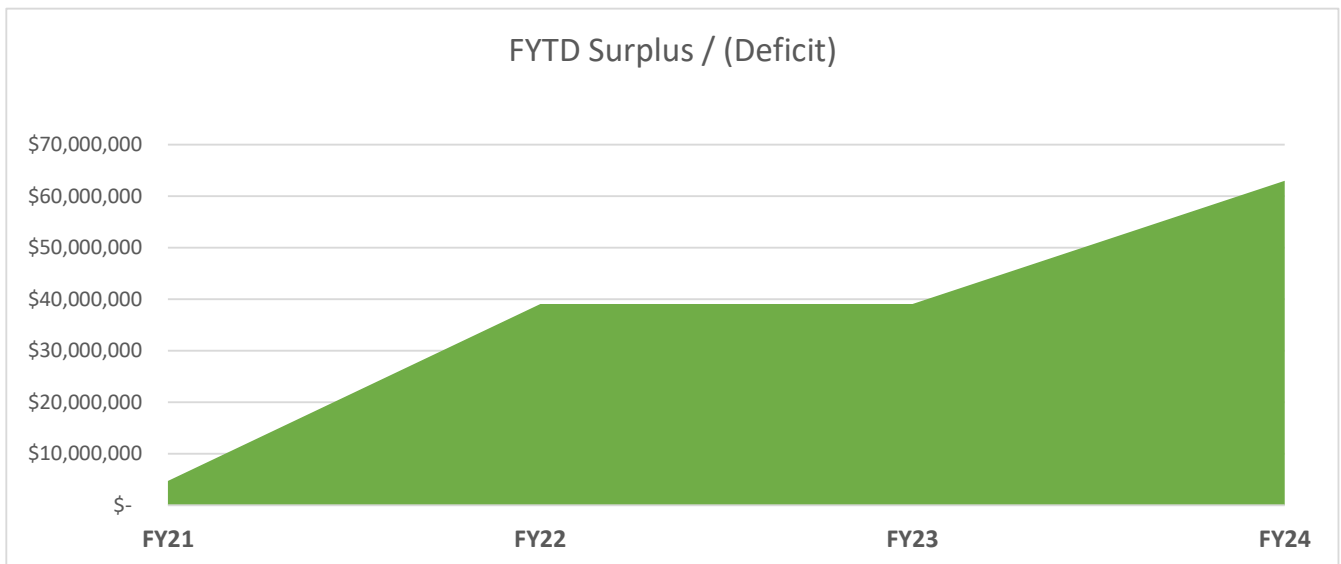
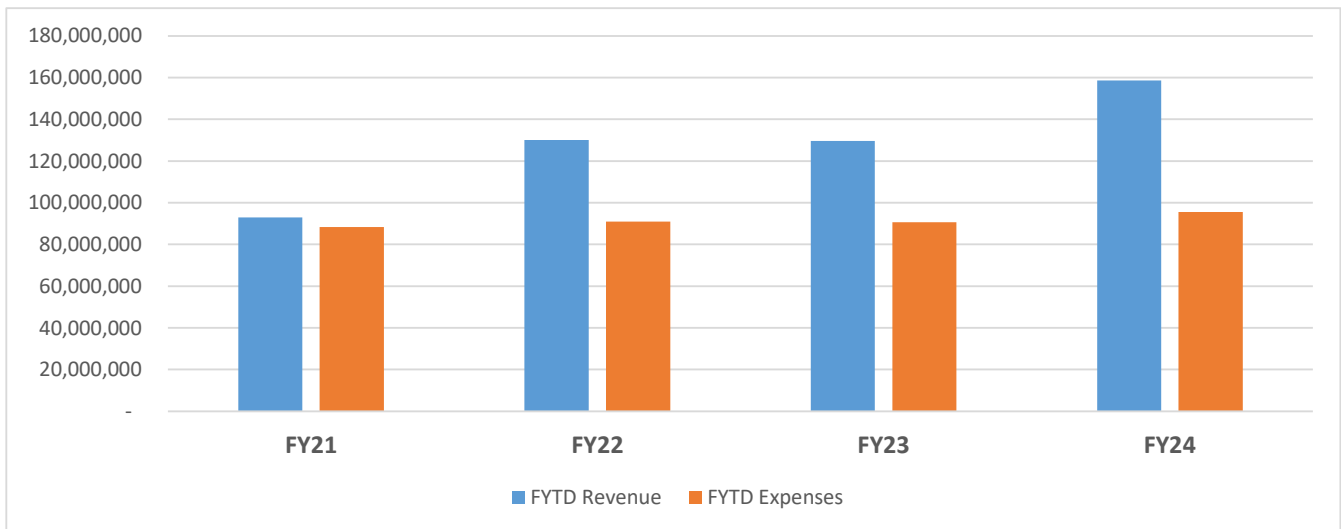
Through the Month of: September

	Adjusted Budget	Cumulative FYTD Actual	% Actual to Budget	Over/(Under) Budget
<b><u>REVENUES</u></b>				
LOCAL REVENUES	8,123,291	2,775,561	34.2%	(5,347,730)
STATE REVENUES	614,112,707	155,738,892	25.4%	(458,373,815)
FEDERAL REVENUES	360,000	-	0.0%	(360,000)
OTHER SOURCES	-	-		-
TOTAL REVENUES	622,595,998	158,514,453	25.5%	(464,081,545)
<b><u>EXPENSES</u></b>				
SALARIES	338,060,290	51,861,409	15.3%	(286,198,881)
BENEFITS	154,026,161	24,161,604	15.7%	(129,864,557)
PURCHASED SERVICES	28,660,062	7,738,512	27.0%	(20,921,550)
SUPPLIES	28,268,023	5,618,530	19.9%	(22,649,493)
PROPERTY	985,289	19,336	2.0%	(965,953)
OTHER	4,702,431	256,345	5.5%	(4,446,086)
TRANSFERS OUT	68,150,085	5,891,210	8.6%	(62,258,875)
TOTAL EXPENSES	622,852,341	95,546,946	15.3%	(527,305,395)
NET REVENUE/(EXPENSE)	(256,343)	62,967,507		63,223,850

## General Fund Summary of FYTD Revenues and Expenses

Through the Month of: September

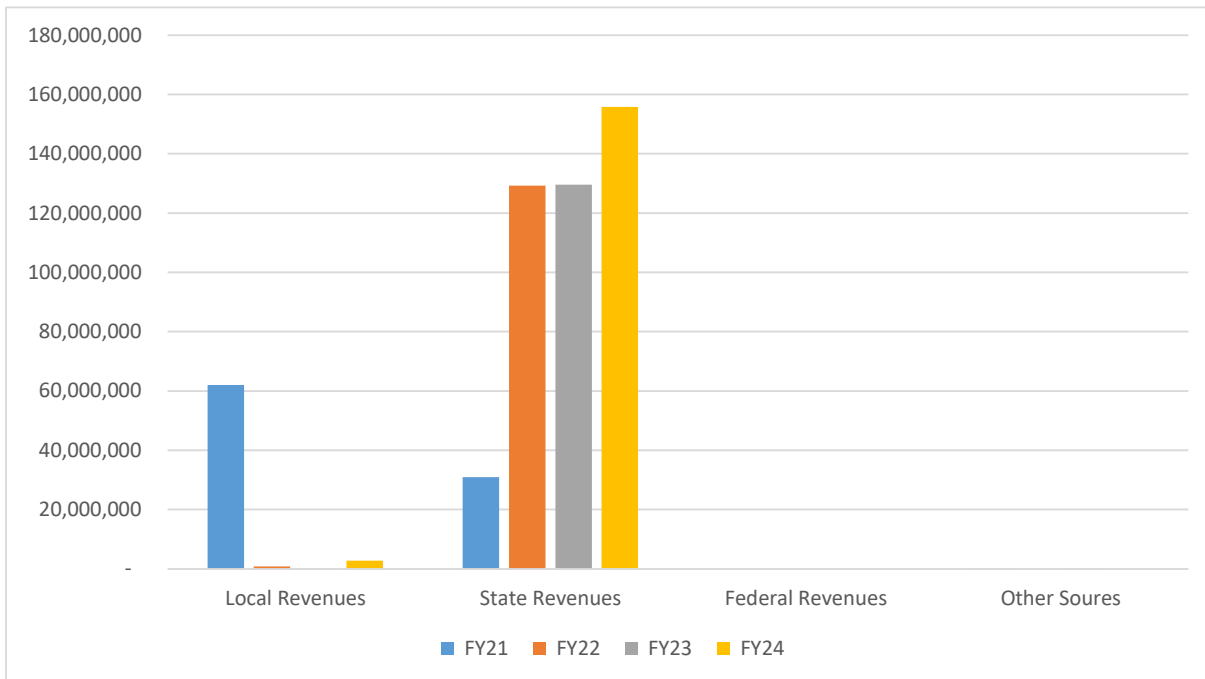
	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>Chg</u>
FYTD Revenue	92,991,718	130,044,177	129,666,083	158,514,453	22.2%
% Change		39.8%	-0.3%	22.2%	
FYTD Expenses	88,287,963	90,976,234	90,613,960	95,546,946	5.4%
% Change		3.0%	-0.4%	5.4%	
FYTD Surplus/(Deficit)	<b>\$ 4,703,755</b>	<b>\$ 39,067,943</b>	<b>\$ 39,052,123</b>	<b>\$ 62,967,507</b>	61.2%
% Change		730.6%	0.0%	61.2%	



## General Fund Summary of FYTD Revenues

Through the Month of: September

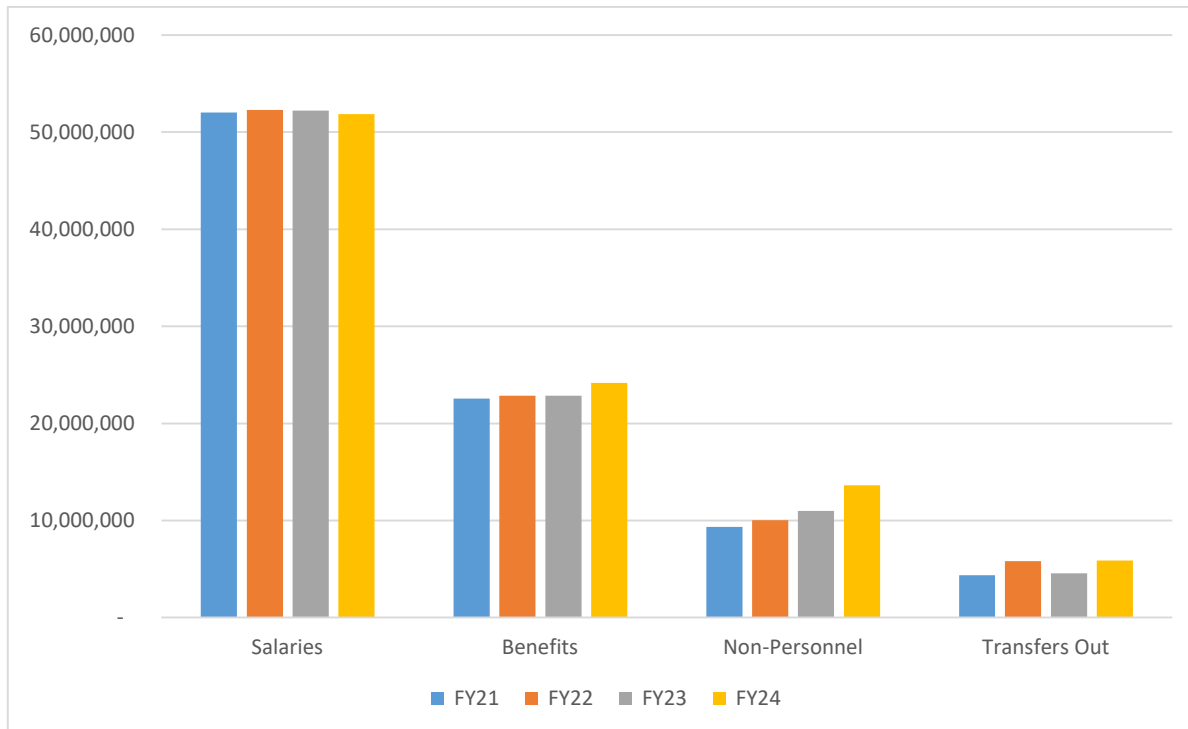
	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>Chg.</u>
<u>REVENUES</u>					
LOCAL REVENUES	62,022,456	790,379	83,474	2,775,561	3225.1%
STATE REVENUES	30,957,343	129,253,798	129,575,094	155,738,892	20.2%
FEDERAL REVENUES	-	-	-	-	0.0%
<u>OTHER SOURCES</u>	<u>11,919</u>	<u>-</u>	<u>7,515</u>	<u>-</u>	<u>-100.0%</u>
TOTAL REVENUES	92,991,718	130,044,177	129,666,083	158,514,453	22.2%
% CHANGE		39.8%	-0.3%	22.2%	



## General Fund Summary of FYTD Expenses

Through the Month of: September

	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>Chg.</u>
<u>EXPENSES</u>					
SALARIES	52,036,651	52,281,374	52,234,090	51,861,409	-0.7%
BENEFITS	22,536,872	22,821,476	22,821,170	24,161,604	5.9%
PURCHASED SERVICES	5,301,584	5,970,704	5,864,839	7,738,512	31.9%
SUPPLIES	3,783,009	3,675,497	4,849,996	5,618,530	15.8%
PROPERTY	89,697	206,061	90,001	19,336	-78.5%
<u>OTHER</u>	<u>181,066</u>	<u>198,114</u>	<u>182,051</u>	<u>256,345</u>	<u>40.8%</u>
TOTAL EXPENSES	83,928,879	85,153,227	86,042,147	89,655,736	4.2%
TRANSFERS OUT	4,359,084	5,823,007	4,571,813	5,891,210	28.9%
TOTAL EXPENSES & TRANSERS	88,287,963	90,976,234	90,613,960	95,546,946	5.4%
% CHANGE		3.0%	-0.4%	5.4%	



## Cumulative General Fund Surplus/Deficit by Month

Year	July	August	September	October	November	December	January	February	March	April	May	June
FY21	853,458	(13,418,555)	4,703,755	19,563,366	11,170,460	(8,309,091)	14,965,406	7,892,584	15,473,544	11,116,706	4,085,202	5,870,548
FY22	28,420,060	36,562,859	39,067,943	47,715,985	48,800,966	44,361,285	52,694,303	57,654,970	26,967,865	30,583,806	37,061,064	5,343,358
FY23	31,198,186	39,475,881	39,052,123	44,863,499	46,995,229	40,284,497	49,087,283	51,232,274	44,656,708	53,829,534	55,449,107	5,489,774
FY24	41,068,664	57,621,957	62,967,507									

