



Agenda Item Details

Meeting	Jun 27, 2017 - Regular Meeting of the Board of Trustees
Category	5. Budget Items - • Public comment: any individual may address the public body concerning any item listed below. A completed "Citizen's Right to Speak" card must be submitted to the public body at the meeting. During the discussion of each item on the agenda, the President will invite the individual to come forward to speak.
Subject	5.02 APPROVAL OF THE FISCAL YEAR 2017-18 AMENDED FINAL BUDGET AFTER LEGISLATIVE SESSION (FOR POSSIBLE ACTION)
Access	Public
Type	Action
Preferred Date	Jun 27, 2017
Recommended Action	The Board of Trustees approves the Amended Final Budget for Fiscal Year 2017-18 as indicated in the background information and the fund schedule.
Goals	<ul style="list-style-type: none"> 5 - ENSURE SCHOOLS ARE SAFE, SECURE, SUPPORTIVE, AND WELCOMING ENVIRONMENTS 4 - ESTABLISH A SYSTEM THAT IS EFFECTIVE, EFFICIENT, TRANSPARENT, AND ACCOUNTABLE BY USING MEANINGFUL STRUCTURES AND PROCESSES 3 - ENGAGE FAMILY AND COMMUNITY MEMBERS 2 - DEVELOP AND RETAIN HIGHLY EFFECTIVE PERSONNEL 1 - ENSURE ANNUAL STUDENT ACADEMIC GROWTH

Public Content

FROM:

Tom Ciesynski, Chief Financial Officer
Mike Schroeder, Budget Director

PRESENTER(S) & PRESENTATION TIME:

Tom Ciesynski, Chief Financial Officer
Mike Schroeder, Budget Director
(15 minutes)

DATE REPORT WRITTEN: June 13, 2017

SUMMARY: The Board held a public hearing and adopted a Final Budget on May 23, 2017. [Nevada Revised Statute \(NRS\) 354.598005](#) section (6) provides in any year in which the Legislature by law increases or decreases the revenues of a local government, and that increase or decrease was not included or anticipated in the local government's final budget, the governing body of any such local government may, within 30 days of adjournment of the legislative session, file an amended budget with the Department of Taxation increasing or decreasing its anticipated revenues and expenditures from that contained in its final budget to the extent of the actual increase or decrease of revenues resulting from the legislative action.

No governing body may adopt any budget which appropriates for any fund any amount in excess of the budget resources of that fund.

The recommended action for this meeting will be to approve an Amended Final Budget based on the recent legislative action.

A copy of the amended final budget, as recommended, on the prescribed Department of Taxation forms, along with a general fund schedule of the changes to the FY 17-18 final budget is submitted as part of this item.

ADDITIONAL BACKGROUND INFORMATION:

The District's Final Budget was approved on May 23, 2017 and balanced a previously unresolved \$40 million budget deficit. The Legislature passed [Senate Bill 544](#) (the funding bill for K-12 public education) before the close of the session. In the Bill, a statewide funding amount per pupil of \$5,897 for 476,338 students was approved. This overall funding amount is then built into the State's Equity Allocation Model (aka The Nevada Plan) and a unique, basic support guaranteed per pupil amount for each district is then defined in the bill for fiscal years 2017-2018 and 2018-2019. The bill also approved other State appropriations for various programs but the amounts per district/charter schools are not defined in the Bill.

Washoe County School District's per pupil funding was approved for \$5,677, which is \$103 less than anticipated and only \$19 more than the amount received in the current fiscal year despite a Statewide increase of \$126 per pupil. This differential caused a \$6.6 million (64,040 students X (\$103) per pupil = (\$6,596,120)) shortfall from our Final Budget.

We first became aware of this per pupil decrease from a Senate committee meeting prior to final legislative approval. The funding amount was a very big surprise because the previous per pupil amounts provided to us were in line with our initial budget and the only changes from that amount was to provide for updating local revenues, adding students for full weighing of kindergarten and adding some growth in enrollment. In addition, our initial per pupil estimate was very conservative, included the impact other local revenue growth has on the per pupil amount and was very comparable to the percentage of overall state per pupil funding we had received for the prior 13 years.

Prior to legislative approval of the Bill we met with Nevada Department of Education officials to discuss our concerns with the large funding change from the previous model. Unfortunately, the outcome only resulted in a conclusion that the equity allocation model had distributed the funds as programmed to do so, but not necessarily as "intended" to do, which is to determine an equitable allocation to all districts.

In the interim, the Governor and the Legislature recognized the impact the approved per pupil funding would have on the students of Washoe County and approved a special appropriation of \$5 million for expenses related to information technology, buses and school police vehicles. For this we are very grateful.

The loss of per pupil funding of \$6.6 million offset by the special appropriation of \$5 million still leaves a \$1.6 million hole in the budget. The recommendation is to offset this remaining deficit by using a portion (\$1.6 million) of the budget for the unresolved property tax lawsuits (\$7.87 million total) for now until we can determine other offsets and restore the property tax lawsuit budget account.

We believe this can be done through the use of increases for other State categorical funding for Special Education, ZOOM, Victory, Class Size Reduction and Gifted and Talented Education. Although all of these categories received substantial increases in funding for the biennium, the specific increase by district and the specifications for the use of these funds has not yet been determined and we need more time for that information to be released.

The attached schedule on pages A1-A2 for the General Fund reflects the changes for the details discussed above as compared to the Final Budget. All other funds will remain as approved for the Final Budget as any specific amounts for changes of State categorical funds to Washoe County School District have not yet been determined.

Pages A3-A12 provide a comparison of the FY17 Final Budget to the FY18 Amended Final Budget. Once again, the only change from the FY18 Final Budget to the FY18 Amended Final budget was for the General Fund as explained above.

PREVIOUS BOARD ACTION:

Date: May 23, 2017

Related Action: [The Board of Trustees approved the Final Budget for Fiscal Year 2017-18.](#)

Date: May 9, 2017

Related Action: [The Board of Trustees approved Option A and applied the potential budget deficit offsets totaling \\$40.6 million as indicated in Attachment B to the balance the Fiscal Year 2017-18 Final Budget.](#)

Date: April 11, 2017

Related Action: [The Board of Trustees approved the Tentative Budget for Fiscal Year 2017-18 and provided notice of a public hearing on the Tentative Budget on May 23, 2017. The Board of Trustees directed staff to present a 2% across the board cut for all departments and school to reach an expected \\$10 Million in savings at the May 9 Regular Meeting.](#)

Date: March 16, 2017

Related Action: [The Board of Trustees conducted a work session on the 2017-2018 Budget.](#)

Date: February 28, 2017

Related Action: [The Board of Trustees received an update on the 2017-2018 Budget.](#)

Date: February 14, 2017

Related Action: [The Board of Trustees received an update on the 2017-2018 Budget.](#)

Date: January 24, 2017

Related Action: [The Board of Trustees received an update on the 2017-2018 Budget.](#)

ATTACHMENTS:

Attachment A – General Fund Schedule Final Budget Comparison to Amended Final Budget and All Funds FY17 Final Budget Comparison to FY18 Amended Final Budget

Attachment B – Department of Taxation Budget Forms

STRATEGIC PLAN: The budget supports all five goals of *Envision WCSD 2020*.

BOARD POLICY:

[Board Policy 3410 – System of Accounts](#)

[Board Policy 3110 – Budgeting](#)

LEGAL: [Nevada Revised Statute 354.596](#) and [Nevada Revised Statute 354.598](#).

FINANCIAL: The budget provides funding to continue District operations.

COMMUNITY INVOLVEMENT: A budget town hall meeting has also been held. Community input has also be provided at various Board meetings. Additional input can be made at today's mandatory public hearing on the District's tentative budget.

ALTERNATIVES: N/A

RECOMMENDED ACTION: That the Board of Trustees approves the Amended Final Budget for Fiscal Year 2017-18 as indicated in the background information above and the fund schedule.

[Attachment A - GF Final to AF and all funds FY17 vs FY18.pdf \(133 KB\)](#)

[Attachment B – Department of Taxation Budget Forms.pdf \(332 KB\)](#)

Motion & Voting

The Board of Trustees approves the Amended Final Budget for Fiscal Year 2017-18 as indicated in the background information and the fund schedule.

Motion by Katy Simon Holland, second by Scott Kelley.

Final Resolution: Motion Carries

Yea: Debra Feemster, Scott Kelley, Katy Simon Holland, John Mayer, Malena Raymond, Angela Taylor

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON
FY 18 FINAL vs FY 18 AMENDED FINAL BUDGET**

	<u>Final FY18</u>	<u>Amended Final FY18</u>	<u>Change</u>
RESOURCES			
Local Sources:			
Ad Valorem Tax	\$ 106,699,130	\$ 106,699,130	\$ -
L.S.S.T.	192,019,989	192,019,989	0
Franchise Taxes	250,000	250,000	0
Government Services Tax	16,123,905	16,123,905	0
Rev In Lieu of Taxes	185,000	185,000	0
Regular Tuition	256,000	256,000	0
Summer School	61,000	61,000	0
Other Tuition	40,000	40,000	0
Transportation	565,000	565,000	0
Earnings on Investments	420,000	420,000	0
Student Activities Revenue	170,000	170,000	0
Other Local Revenue	838,000	838,000	0
Indirect Cost Revenue	1,700,000	1,700,000	0
Salary Reimbursements	1,500,000	1,500,000	0
	<u>\$ 320,828,024</u>	<u>\$ 320,828,024</u>	<u>\$ -</u>
State Sources:			
DSA Apportionments	\$ 138,422,674	\$ 131,826,554	\$ (6,596,120)
Special Appropriations	0	5,000,000	5,000,000
	<u>\$ 138,422,674</u>	<u>\$ 136,826,554</u>	<u>\$ (1,596,120)</u>
Federal Sources:			
Forest Reserve	\$ 31,000	\$ 31,000	\$ -
E-Rate Refund	500,000	500,000	0
P.L. 81-874	185,000	185,000	0
	<u>\$ 716,000</u>	<u>\$ 716,000</u>	<u>\$ -</u>
Other Sources:			
Sale of Fixed Assets	\$ 85,000	\$ 85,000	\$ -
Lease Proceeds	0	0	0
	<u>\$ 85,000</u>	<u>\$ 85,000</u>	<u>\$ -</u>
Opening Fund Balance:			
Nonspendable Inventory	\$ 1,141,214	\$ 1,141,214	\$ -
Assigned for:			
Subsequent Year's Expenditures	\$ 9,714,914	\$ 9,714,914	\$ -
Outstanding & Unresolved Lawsuits	6,134,119	6,134,119	0
Balancing the Subsequent Year's Budget (17)	17,000,000	17,000,000	0
	<u>\$ 33,990,247</u>	<u>\$ 33,990,247</u>	<u>\$ -</u>
TOTAL RESOURCES	<u><u>\$ 494,041,945</u></u>	<u><u>\$ 492,445,825</u></u>	<u><u>\$ (1,596,120)</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON
FY 18 FINAL vs FY 18 AMENDED FINAL BUDGET**

	<u>Final FY18</u>	<u>Amended Final FY18</u>	<u>Change</u>
APPLICATIONS			
Expenditures:			
Instruction	\$ 215,565,199	\$ 215,565,199	\$ -
Special Programs	5,384,158	5,384,158	0
Vocational Programs	6,254,605	6,254,605	0
Other Instructional Programs	13,296,693	13,296,693	0
Co/Extra - Curricular Programs	4,061,005	4,061,005	0
Student Support Services	33,275,047	33,275,047	0
Instruction Support Services	15,754,582	15,754,582	0
General Administration	14,428,194	12,832,074	(1,596,120)
School Administration	36,650,957	36,650,957	0
Central Services	23,919,765	23,919,765	0
Operation and Maintenance	48,928,163	48,928,163	0
Student Transportation	16,434,029	16,434,029	0
	<u>\$ 433,952,398</u>	<u>\$ 432,356,278</u>	<u>\$ (1,596,120)</u>
Other Financing Uses:			
Debt Service Fund Transfer	\$ 2,708,358	\$ 2,708,358	0
Insurance Trust Fund Transfer	1,640,019	1,640,019	0
Special Education Transfer	43,643,620	43,643,620	0
Capital Projects Fund Transfer	0	0	0
Contingency	833,965	833,965	0
Budget Deficit	0	(0)	(0)
	<u>\$ 48,825,962</u>	<u>\$ 48,825,962</u>	<u>\$ (0)</u>
Ending Fund Balance:			
Nonspendable Inventory	\$ 1,141,214	\$ 1,141,214	0
Assigned for:			
Outstanding & Unresolved Lawsuits	0	0	0
Subsequent Year's Expenditures	10,122,371	10,122,371	0
Balancing the Subsequent Year's Budget	0	0	0
	<u>\$ 11,263,585</u>	<u>\$ 11,263,585</u>	<u>\$ -</u>
TOTAL APPLICATIONS	<u><u>\$ 494,041,945</u></u>	<u><u>\$ 492,445,825</u></u>	<u><u>\$ (1,596,120)</u></u>
	0	0	

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON
FY 17 FINAL vs FY 18 FINAL BUDGET**

	<u>Final FY17</u>	<u>Amended Final FY18</u>	<u>Change</u>
RESOURCES			
Local Sources:			
Ad Valorem Tax	\$ 102,871,949	\$ 106,699,130	\$ 3,827,181
L.S.S.T.	174,794,100	192,019,989	17,225,889
Franchise Taxes	250,000	250,000	0
Government Services Tax	16,123,905	16,123,905	0
Rev In Lieu of Taxes	200,000	185,000	(15,000)
Regular Tuition	330,000	256,000	(74,000)
Summer School	51,000	61,000	10,000
Other Tuition	40,000	40,000	0
Transportation	515,000	565,000	50,000
Earnings on Investments	320,000	420,000	100,000
Student Activities Revenue	150,000	170,000	20,000
Other Local Revenue	803,000	838,000	35,000
Indirect Cost Revenue	2,290,000	1,700,000	(590,000)
Salary Reimbursements	1,500,000	1,500,000	0
	<u>\$ 300,238,954</u>	<u>\$ 320,828,024</u>	<u>\$ 20,589,070</u>
State Sources:			
DSA Apportionments	\$ 144,105,207	\$ 131,826,554	\$ (12,278,653)
Special Appropriations	0	5,000,000	5,000,000
	<u>\$ 144,105,207</u>	<u>\$ 136,826,554</u>	<u>\$ (7,278,653)</u>
Federal Sources:			
Forest Reserve	\$ 31,000	\$ 31,000	\$ -
E-Rate Refund	360,000	500,000	140,000
P.L. 81-874	190,000	185,000	(5,000)
	<u>\$ 581,000</u>	<u>\$ 716,000</u>	<u>\$ 135,000</u>
Other Sources:			
Sale of Fixed Assets	\$ 65,000	\$ 85,000	\$ 20,000
Lease Proceeds	0	0	0
	<u>\$ 65,000</u>	<u>\$ 85,000</u>	<u>\$ 20,000</u>
Opening Fund Balance:			
Nonspendable Inventory	\$ 1,141,214	\$ 1,141,214	\$ -
Assigned for:			
Subsequent Year's Expenditures	\$ 9,307,457	\$ 9,714,914	\$ 407,457
Outstanding & Unresolved Lawsuits	7,500,000	6,134,119	(1,365,881)
Balancing the Subsequent Year's Budget (15)	12,598,748	0	(12,598,748)
Balancing the Subsequent Year's Budget (16)	13,880,284	0	(13,880,284)
Balancing the Subsequent Year's Budget (17)	0	17,000,000	17,000,000
	<u>\$ 44,427,703</u>	<u>\$ 33,990,247</u>	<u>\$ (10,437,456)</u>
TOTAL RESOURCES	<u><u>\$ 489,417,864</u></u>	<u><u>\$ 492,445,825</u></u>	<u><u>\$ 3,027,961</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON
FY 17 FINAL vs FY 18 FINAL BUDGET**

	<u>Final FY17</u>	<u>Amended Final FY18</u>	<u>Change</u>
APPLICATIONS			
Expenditures:			
Instruction	\$ 212,255,514	\$ 215,565,199	\$ 3,309,685
Special Programs	5,911,763	5,384,158	(527,605)
Vocational Programs	6,330,717	6,254,605	(76,112)
Other Instructional Programs	15,137,860	13,296,693	(1,841,167)
Co/Extra - Curricular Programs	3,832,469	4,061,005	228,536
Student Support Services	32,378,590	33,275,047	896,457
Instruction Support Services	16,653,871	15,754,582	(899,289)
General Administration	6,713,106	12,832,074	6,118,968
School Administration	34,715,680	36,650,957	1,935,277
Central Services	23,806,518	23,919,765	113,247
Operation and Maintenance	48,367,289	48,928,163	560,874
Student Transportation	15,756,087	16,434,029	677,942
	<u>\$ 421,859,465</u>	<u>\$ 432,356,278</u>	<u>\$ 10,496,813</u>
Other Financing Uses:			
Debt Service Fund Transfer	\$ 3,073,999	\$ 2,708,358	(365,641)
Insurance Trust Fund Transfer	1,640,019	1,640,019	0
Special Education Transfer	44,701,857	43,643,620	(1,058,237)
Capital Projects Fund Transfer	59,000	0	(59,000)
Contingency	1,093,277	833,965	(259,312)
	<u>\$ 50,568,152</u>	<u>\$ 48,825,962</u>	<u>\$ (1,742,190)</u>
Ending Fund Balance:			
Nonspendable Inventory	\$ 1,141,214	\$ 1,141,214	0
Assigned for:			
Outstanding & Unresolved Lawsuits	6,134,119	0	(6,134,119)
Subsequent Year's Expenditures	9,714,914	10,122,371	407,457
Balancing the Subsequent Year's Budget	0	0	0
	<u>\$ 16,990,247</u>	<u>\$ 11,263,585</u>	<u>\$ (5,726,662)</u>
TOTAL APPLICATIONS	<u><u>\$ 489,417,864</u></u>	<u><u>\$ 492,445,825</u></u>	<u><u>\$ 3,027,961</u></u>
	0	0	

**WASHOE COUNTY SCHOOL DISTRICT
BUILDING AND SITES FUND
FY 17 FINAL vs FY 18 FINAL BUDGET**

	<u>Final FY17</u>	<u>Amended Final FY18</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local Sources:			
Earnings on Investments	\$ -	\$ -	\$ -
Other Local Revenue-Rent	100,000	100,000	-
	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
State Sources:			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Federal Sources:			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Sources:			
Transfers In	\$ -	\$ -	\$ -
Sale of Assets	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
Opening Fund Balance:			
Reserved	<u>\$ 450,000</u>	<u>\$ 240,000</u>	<u>\$ (210,000)</u>
TOTAL ALL RESOURCES	<u><u>\$ 550,000</u></u>	<u><u>\$ 340,000</u></u>	<u><u>\$ (210,000)</u></u>
APPLICATIONS			
Expenditures:			
Business Support	\$ -	\$ -	\$ -
Central Support	-	-	-
Land Acquisitions	-	-	-
Architecture/Engineering Svcs	40,000	33,000	(7,000)
Educational Specs Devel	-	-	-
Building Acquisition & Const	-	-	-
Site Improvments	40,000	41,000	1,000
Building Improvements	330,000	166,000	(164,000)
	<u>\$ 410,000</u>	<u>\$ 240,000</u>	<u>\$ (170,000)</u>
Other Financing Uses:			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance:			
Reserved	<u>\$ 140,000</u>	<u>\$ 100,000</u>	<u>\$ (40,000)</u>
TOTAL APPLICATIONS	<u><u>\$ 550,000</u></u>	<u><u>\$ 340,000</u></u>	<u><u>\$ (210,000)</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
CAPITAL PROJECTS FUND BUDGET COMPARISON
FY 17 FINAL vs FY 18 FINAL BUDGET**

	<u>Final FY17</u>	<u>Amended Final FY18</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local Sources:			
Gov't Svcs Tax	\$ 3,526,663	\$ 3,740,000	\$ 213,337
Earnings on Investments	-	-	-
Other Local Revenue	-	-	-
	<u>\$ 3,526,663</u>	<u>\$ 3,740,000</u>	<u>\$ 213,337</u>
State Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Federal Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Sources:			
Transfers In	\$ 59,000	\$ -	\$ (59,000)
Sale of Bonds	-	-	-
	<u>\$ 59,000</u>	<u>\$ -</u>	<u>\$ (59,000)</u>
Total Revenue	<u>\$ 3,585,663</u>	<u>\$ 3,740,000</u>	<u>\$ 154,337</u>
Opening Fund Balance:			
Reserved	\$ -	\$ -	\$ -
Unreserved	34,693,000	36,718,952	2,025,952
	<u>\$ 34,693,000</u>	<u>\$ 36,718,952</u>	<u>\$ 2,025,952</u>
TOTAL ALL RESOURCES	<u><u>\$ 38,278,663</u></u>	<u><u>\$ 40,458,952</u></u>	<u><u>\$ 2,180,289</u></u>
APPLICATIONS			
Expenditures:			
Central Services	\$ 2,987,533	\$ 3,504,891	\$ 517,358
Land Acquisitions	-	1,810,000	1,810,000
Architecture/Engineering Svcs	5,020,288	4,950,166	(70,122)
Building Acquisition & Const	-	-	-
Site Improvements	2,829,000	1,599,688	(1,229,312)
Building Improvements	13,511,342	15,655,408	2,144,066
	<u>\$ 24,348,163</u>	<u>\$ 27,520,153</u>	<u>\$ 3,171,990</u>
Transfer to Debt Service Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance:			
Reserved	\$ -	\$ -	\$ -
Unreserved	13,930,500	12,938,799	(991,701)
	<u>\$ 13,930,500</u>	<u>\$ 12,938,799</u>	<u>\$ (991,701)</u>
TOTAL APPLICATIONS	<u><u>\$ 38,278,663</u></u>	<u><u>\$ 40,458,952</u></u>	<u><u>\$ 2,180,289</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL REVENUE FUND BUDGET COMPARISON
FY 17 FINAL vs FY 18 FINAL BUDGET**

	<u>Final FY17</u>	<u>Amended Final FY18</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local	\$ 4,712,488	\$ 5,231,474	\$ 518,986
State	38,391,185	35,290,050	(3,101,135)
Federal	55,968,970	47,199,141	(8,769,829)
Transfers In	0	0	0
Total Revenue	<u>\$ 99,072,643</u>	<u>\$ 87,720,665</u>	<u>\$ (11,351,978)</u>
Opening Fund Balance:			
Reserved	\$ -	\$ -	\$ -
Unreserved	3,054,169	2,428,286	(625,883)
Total Opening Fund Balance:	<u>\$ 3,054,169</u>	<u>\$ 2,428,286</u>	<u>\$ (625,883)</u>
TOTAL ALL RESOURCES	<u>\$ 102,126,812</u>	<u>\$ 90,148,951</u>	<u>\$ (11,977,861)</u>
APPLICATIONS			
Expenditures by Function:			
Other Instructional Programs	\$ 78,565,181	\$ 64,533,989	\$ (14,031,192)
Special Programs	13,946,947	16,666,877	2,719,930
Vocational Programs	3,181,525	3,079,484	(102,041)
Adult Education Programs	1,450,000	1,375,000	(75,000)
Community Service Programs	743,780	668,859	(74,921)
Instructional Programs	592,296	530,906	(61,390)
Student Support Services	630,811	611,693	(19,118)
Instruction Support Services	28,620	38,170	9,550
General Administration	646,769	746,040	99,271
Central Services	145,825	314,402	168,577
Operation and Maintenance	21,336	24,811	3,475
Other Support	0	0	0
	<u>\$ 99,953,090</u>	<u>\$ 88,590,231</u>	<u>\$ (11,362,859)</u>
Other Uses:			
Transfers Out	\$ 0	\$ 0	\$ -
Contingency	0	0	0
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Ending Fund Balance:			
Reserved	\$ 0	\$ 0	\$ -
Unreserved	2,173,722	1,558,720	(615,002)
	<u>\$ 2,173,722</u>	<u>\$ 1,558,720</u>	<u>\$ (615,002)</u>
TOTAL APPLICATIONS	<u>\$ 102,126,812</u>	<u>\$ 90,148,951</u>	<u>\$ (11,977,861)</u>

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION FUND BUDGET COMPARISON
FY 17 FINAL vs FY 18 FINAL BUDGET**

	<u>Final FY17</u>	<u>Amended Final FY18</u>	<u>Change</u>
RESOURCES			
State Sources:	\$ 25,977,533	\$ 27,177,533	\$ 1,200,000
Transfers In	<u>\$ 44,701,857</u>	<u>\$ 43,643,620</u>	<u>\$ (1,058,237)</u>
TOTAL RESOURCES	<u>\$ 70,679,390</u>	<u>\$ 70,821,153</u>	<u>\$ 141,763</u>
APPLICATIONS			
Expenditures:			
Instruction	\$ 46,918,703	\$ 45,717,370	\$ (1,201,333)
Student Support Services	12,459,944	13,410,036	950,092
Instruction Support Services	2,173,451	2,113,515	(59,936)
General Administration	446,995	555,148	108,153
School Administration	800,280	486,722	(313,558)
Central Services	107,405	104,290	(3,115)
Operation and Maintenance	64,368	71,844	7,476
Student Transportation	<u>7,708,244</u>	<u>8,362,228</u>	<u>653,984</u>
TOTAL APPLICATIONS	<u>\$ 70,679,390</u>	<u>\$ 70,821,153</u>	<u>\$ 141,763</u>

**WASHOE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION FUND BUDGET COMPARISON
FY 17 FINAL vs FY 18 FINAL BUDGET**

	<u>Final FY17</u>	<u>Amended Final FY18</u>	<u>Change</u>
RESOURCES			
Revenue:			
State	\$ 18,185,432	\$ 18,549,140	\$ 363,708
Other	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 18,185,432</u>	<u>\$ 18,549,140</u>	<u>\$ 363,708</u>
Transfers In	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL ALL RESOURCES	<u>\$ 18,185,432</u>	<u>\$ 18,549,140</u>	<u>\$ 363,708</u>
APPLICATIONS			
Expenditures by Function:			
Instruction	\$ 18,185,432	\$ 18,549,140	\$ 363,708
Transfer To Other Funds	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL APPLICATIONS	<u>\$ 18,185,432</u>	<u>\$ 18,549,140</u>	<u>\$ 363,708</u>

**WASHOE COUNTY SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET COMPARISON
FY 17 FINAL vs FY 18 FINAL BUDGET**

	<u>Final FY17</u>	<u>Amended Final FY18</u>	<u>Change</u>
RESOURCES			
Combined Bonds:			
Ad Valorem Taxes	\$ 52,834,698	\$ 54,419,739	\$ 1,585,041
Local School Support Tax (WC-1)	0	35,000,000	35,000,000
Earnings on Investments	400,000	400,000	0
Interest Subsidy	1,413,480	1,389,977	(23,503)
Proceeds From Refunding Bond Issuance	0	0	0
Premiums on Bonds Sold	0	0	0
	<u>\$ 54,648,178</u>	<u>\$ 91,209,716</u>	<u>\$ 36,561,538</u>
Opening Fund Balance	<u>\$ 23,006,763</u>	<u>\$ 31,757,598</u>	<u>\$ 8,750,835</u>
Subtotal - Combined Bonds	<u>\$ 77,654,941</u>	<u>\$ 122,967,314</u>	<u>\$ 45,312,373</u>
Medium-Term Financing:			
Earnings on Investments	\$ 0	\$ 0	\$ -
Transfer In From General Fund	3,073,999	2,708,358	(365,641)
	<u>\$ 3,073,999</u>	<u>\$ 2,708,358</u>	<u>\$ (365,641)</u>
Opening Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ -</u>
Subtotal - Combined Bonds	<u>\$ 3,073,999</u>	<u>\$ 2,708,358</u>	<u>\$ (365,641)</u>
TOTAL RESOURCES	<u><u>\$ 80,728,940</u></u>	<u><u>\$ 125,675,672</u></u>	<u><u>\$ 44,946,732</u></u>
APPLICATIONS			
Combined Bonds			
Principal	\$ 28,440,000	\$ 29,565,000	\$ 1,125,000
Interest	20,274,322	22,144,219	1,869,897
Building Improvements (WC-1)	0	30,000,000	30,000,000
Other Costs	100,000	1,100,000	1,000,000
Payments - Refunded Debt	0	0	0
Bond Issuance Costs - Refunded Debt	0	0	0
Incline Property Tax Refunds & Interest	0	0	0
Reserves (Inc Unapprop Bal)	28,840,619	40,158,095	11,317,476
Subtotal Combined Bonds	<u>\$ 77,654,941</u>	<u>\$ 122,967,314</u>	<u>\$ 45,312,373</u>
Medium-Term Financing:			
Principal	\$ 2,976,507	\$ 2,636,287	\$ (340,220)
Interest	97,492	72,071	(25,421)
Reserves (Inc Unapprop Bal)	0	0	0
Subtotal Combined Bonds	<u>\$ 3,073,999</u>	<u>\$ 2,708,358</u>	<u>\$ (365,641)</u>
TOTAL APPLICATIONS	<u><u>\$ 80,728,940</u></u>	<u><u>\$ 125,675,672</u></u>	<u><u>\$ 44,946,732</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND BUDGET COMPARISON
FY 17 FINAL vs FY 18 FINAL BUDGET**

	<u>Final FY17</u>	<u>Amended Final FY18</u>	<u>Change</u>
Operating Revenue			
Premiums Collected	\$ 72,251,857	\$ 76,433,018	\$ 4,181,161
Total Operating Revenue	<u>\$ 72,251,857</u>	<u>\$ 76,433,018</u>	<u>\$ 4,181,161</u>
Operating Expenses			
Salaries and Benefits	\$ 748,628	\$ 813,054	\$ 64,426
Employee Benefits	82,362,574	89,194,612	6,832,038
Services and Supplies	628,269	642,913	14,644
Total Operating Expense	<u>\$ 83,739,471</u>	<u>\$ 90,650,579</u>	<u>\$ 6,911,108</u>
Operating Income (Loss)	\$ (11,487,614)	\$ (14,217,561)	\$ (2,729,947)
Nonoperating Revenues			
Interest Earned	\$ 89,312	\$ 107,314	\$ 18,002
Stop Loss Insurance Reimbursement	1,611,586	840,096	(771,490)
OPEB Trust Fund Reimbursement	5,000,000	5,000,000	0
Prescription Rebates, Miscellaneous	1,689,322	6,256,917	4,567,595
	<u>\$ 8,390,220</u>	<u>\$ 12,204,327</u>	<u>\$ 3,814,107</u>
Nonoperating Expenses			
Interest Expense	\$ 0	\$ 0	\$ 0
Total Nonoperating Expense	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Income Before Operating Transfers	\$ (3,097,394)	\$ (2,013,234)	\$ 1,084,160
Operating Transfers			
IN	\$ 1,640,019	\$ 1,640,019	\$ 0
OUT	0	0	0
Net Operating Transfers	<u>\$ 1,640,019</u>	<u>\$ 1,640,019</u>	<u>\$ 0</u>
Net Income (Loss)	(\$1,457,375)	(\$373,215)	\$ 1,084,160
Opening Retained Earnings	15,162,289	14,318,520	(843,769)
Ending Retained Earnings	<u>\$13,704,914</u>	<u>\$13,945,305</u>	<u>\$240,391</u>

**WASHOE COUNTY SCHOOL DISTRICT
NUTRITION SERVICES FUND BUDGET COMPARISON**

	<u>Final FY17</u>	<u>Amended Final FY18</u>	<u>Change</u>
Operating Revenue			
Food Service Revenues	\$ 5,055,336	\$ 5,055,336	\$ 0
Total Operating Revenue	<u>\$ 5,055,336</u>	<u>\$ 5,055,336</u>	<u>\$ 0</u>
Operating Expenses			
Salaries	\$ 7,730,061	\$ 7,730,061	\$ 0
Benefits	3,149,766	3,149,766	0
Purchased Service	1,489,723	1,489,723	0
Supplies	11,508,305	11,508,305	0
Depreciation	133,055	133,055	0
Other	559,241	559,241	0
Total Operating Expense	<u>\$ 24,570,151</u>	<u>\$ 24,570,151</u>	<u>\$ 0</u>
Operating Income (Loss)	\$ (19,514,815)	\$ (19,514,815)	\$ 0
Nonoperating Revenues			
Commodity Revenue	\$ 1,366,586	\$ 1,366,586	\$ 0
State Matching Funds	212,258	212,258	0
Federal School Feeding Program	18,477,317	18,477,317	0
	<u>\$ 20,056,161</u>	<u>\$ 20,056,161</u>	<u>\$ 0</u>
Nonoperating Expenses			
Interest Expense	\$ 0	\$ 0	\$ 0
	0	0	0
Total Nonoperating Expense	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Income Before Operating Transfers	\$ 541,346	\$ 541,346	\$ 0
Operating Transfers			
IN	\$ 0	\$ 0	\$ 0
OUT	0	0	0
Net Operating Transfers	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Income	\$541,346	\$541,346	\$ 0
Opening Retained Earnings	(2,427,016)	(1,885,670)	541,346
Ending Retained Earnings	<u>(\$1,885,670)</u>	<u>(\$1,344,324)</u>	<u>\$541,346</u>

**WASHOE COUNTY SCHOOL DISTRICT
OPEB TRUST FUND
FY 17 FINAL vs FY 18 FINAL BUDGET**

	<u>Final FY17</u>	<u>Amended Final FY18</u>	<u>Change</u>
Additions			
Contributions by Employer	\$ 3,780,000	\$ 3,780,000	\$ 0
Earnings (loss) on investments	2,600,000	2,600,000	-
Total Additions	<u>\$ 6,380,000</u>	<u>\$ 6,380,000</u>	<u>\$ 0</u>
Deductions			
Benefits	\$ 9,800,000	\$ 9,800,000	\$ 0
Total Deductions	<u>\$ 9,800,000</u>	<u>\$ 9,800,000</u>	<u>\$ 0</u>
Net Increase	\$ (3,420,000)	\$ (3,420,000)	\$ 0
Net Assets Held in Trust for OPEB			
Beginning July 1	70,985,572	67,565,572	(3,420,000)
Ending June 30	<u>\$ 67,565,572</u>	<u>\$ 64,145,572</u>	<u>\$ (3,420,000)</u>