

**Washoe County School District  
Oversight Panel for School Facilities  
June 06, 2019**

**1. Opening Items**

**1.01 Call to Order**

The Oversight Panel for School Facilities meeting was called to order at approximately 4:02 p.m. at the Washoe County School District (WCSD) Administration Building, Board Room, 425 East Ninth Street, Reno, Nevada

**1.02 Roll Call**

Voting Members Present: Devon Reese, Oscar Delgado, Carlene Bybee, Paul Anderson, Bob Lucey, Jeanne Herman, Tim Rowe, Ben Hutchins and Dave Solaro were present for roll call. Scott Evans was absent.

WCSD Employees Present: Pete Etchart, Adam Searcy and Tami Zimmerman

**1.03 Public Comment**

No Public Comment

**1.04 Action to adopt the agenda.**

The Oversight Panel approved the agenda as presented. Oscar Delgado moved to adopt the agenda and Bob Lucey seconded the motion. The vote was unanimous.

**2. Discussion, Presentation, and Action Items**

No Public Comment

**2.01 Discussion and Possible Approval of the Minutes from the March 29, 2019 meeting of the Oversight Panel for School Facilities**

The Oversight Panel approved the minutes from the March 29, 2018 Oversight Panel for School Facilities meeting. The start time listed at the top of the packet was listed as 8:00 am, the actual start time was 6:12 pm. Bob Lucey moved to approve the minutes and Devon Reese seconded the motion. Ben Hutchins and Oscar Delgado abstained from the vote because they were not present at the March 29, 2018 Oversight Panel Meeting. The vote was unanimous.

**2.02 Presentation and Possible Action to Recommend that the Board of Trustees approve the Oversight Panel for School Facilities Bylaws, which includes information related to the Panel’s mission, membership, and the selection process**

The Oversight Panel was asked to approve the Bylaws. Similar Bylaws were discussed at a previous Capital Funding Protection Committee meeting.

Samantha Fredrickson, WCSD Board Services, gave a quick update on the previous discussion regarding the Bylaws.

Charlene Bybee moved to approve the bylaws as presented. Paul Anderson moved to second the motion. The vote was unanimous.

**2.03 Presentation and Discussion on the Financing Schedule for the series 2019A General Obligation (Limited Tax) School Improvement Bonds**

**2.04 Presentation, Discussion and Possible Approval of a Resolution Concerning the Submission to the Washoe County Oversight Panel for School Facilities by Washoe County School District, Nevada, of a Proposal to Issue General Obligations in one series or more, in an Aggregate Principal Amount Not to Exceed \$200,000,000 for the Constructing, Expanding, Improving, and Equipping School Facilities within the District**

Dave Solaro opened up both 2.03 and 2.04 items to be presented by Mark Mathers.

Mark Mathers, WCSD Chief Financial Officer, combined items 2.03 and 2.04 since they are related. Mr. Mathers gave a brief power point presentation. WCSD is requesting \$200,000,000.00 of new authority for issuance of roll over bonds for a three year cycle. It will fund the Capital Renewal Program for the next three years and to assist in crossing over from calendar year authorizations to fiscal year authorizations to sync up with State Law in terms of the Capital Renewal Program. These bonds will also provide funding for a potential project at O’Brien MS. For all of these projects WCSD is asking for authorization to issue debt. Debt will not be issued until this Committee approves the program and the WCSD Board of Trustees has approved. WCSD is requesting pre authorization of funding.

There was a brief discussion with Committee Members and Mr. Mathers.

Devon Reese made a motion to Approve the Resolution Concerning the Submission to the Washoe County Oversight Panel for School Facilities by Washoe County School District, Nevada, of a Proposal

to Issue General Obligations in one series or more, in an Aggregate Principal Amount Not to Exceed \$200,000,000 for the Constructing, Expanding, Improving, and Equipping School Facilities within the District. Paul Anderson seconded the motion. The vote was unanimous.

There was no public comment at this time.

### **3. Closing Items**

#### **3.01 Public Comment**

There was no public comment at this time.

#### **3.02 Adjourn Meeting**

The meeting was adjourned at 4:17 p.m.