



Agenda Item Details

Meeting	Jun 23, 2020 - Regular Meeting of the Board of Trustees
Category	5. Budget Items - • Public comment - DUE TO THE CURRENT STATE OF EMERGENCY DECLARED BY THE GOVERNOR, MEMBERS OF THE PUBLIC WISHING TO MAKE PUBLIC COMMENT ABOUT AN ITEM NOT SPECIFICALLY ADDRESSED ELSEWHERE IN THE AGENDA MUST SUBMIT THEIR COMMENTS VIA EMAIL TO PUBLICCOMMENTS@WASHOESCHOOLS.NET. ANY PUBLIC COMMENTS RECEIVED WILL BE FORWARDED TO THE BOARD OF TRUSTEES FOR ITS CONSIDERATION CONSISTENT WITH THE EMERGENCY PROVISIONS NOTICED ABOVE.
Subject	5.01 DISCUSSION, PRESENTATION, AND POSSIBLE ACTIONS REGARDING THE ADOPTION OF WASHOE COUNTY SCHOOL DISTRICT BOARD RESOLUTION 20-008, A RESOLUTION TO AUGMENT THE FISCAL YEAR 2019-20 BUDGET, AND APPROVAL OF AUGMENTATION AND TRANSFERS FOR THE FISCAL YEAR 2019-20 BUDGET (FOR POSSIBLE ACTION)
Type	Action, Information
Recommended Action	the Board of Trustees adopts Washoe County School District Board Resolution 20-008, A Resolution to Augment the Fiscal Year 2019-20 Budget and approves budget transfers as proposed.

FROM:

Mark Mathers, Chief Financial Officer
Mike Schroeder, Budget Director

PRESENTER(S) & PRESENTATION TIME:

Mark Mathers, Chief Financial Officer
Mike Schroeder, Budget Director
(15 minutes)

DATE REPORT WRITTEN: June 12, 2019

SUMMARY: The augmentation and transfer of the budget is a routine item that is performed in December and June of each fiscal year to comply with numerous Nevada Revised Statutes (NRS) relating to financial administration.

Various funds of the District will be augmented and/or have appropriation transfers. This item recommends approval of the Fiscal Year 2019-20 Augmented Budget and approval of transfers.

A resolution to augment the Fiscal Year 2019-20 budget, along with schedules and narrative explaining the changes are attached as part of this agenda item.

ADDITIONAL BACKGROUND INFORMATION: [NRS 354.598005](#) permits local governments to augment the budget if anticipated resources actually available during a budget period exceed those estimated and the governing body approves the augmentation by a majority vote. This augmentation of the budget also reflects additional resources and their application in accordance with the statute.

Finally, the statute allows for transfers of budget appropriations. The person designated to administer the budget is allowed to make transfers within a fund prior to notifying the governing body if the transfer does not increase the total appropriations for the fiscal year. This statute also allows the governing body to authorize the transfer of appropriations between funds or from the contingency account upon the recommendation of the person designated to administer the budget.

PREVIOUS BOARD ACTION:

Dates: December 10, 2019

Related Action: [The Board of Trustees adopted Board Resolution 19-017, A Resolution to Augment the Fiscal Year 2019-20 Budget, and approved budget transfers and a contingency transfer as proposed.](#)

Dates: June 25, 2019

Related Action: [The Board of Trustees approved the Amended Final Budget for Fiscal Year 2019-20, as indicated on the fund schedules and Department of Taxation Forms.](#)

ATTACHMENTS:

Attachment A – Board Resolution 20-008

Attachment B – Narrative explaining transfers and changes for the 2019-20 budget and schedules comparing the Fiscal Year 2019-20 June augmented budget to the December augmented budget.

STRATEGIC PLAN: The District's budget supports all five goals of Envision WCSD 2015.

BOARD POLICY:

[Board Policy 3110 – Preparation of Annual Operating Budget](#)

LEGAL: NRS 354.598005 as explained above.

FINANCIAL: The augmentation and approval of transfers allows the District to comply with financial administration statutes and aligns the budget in accordance with specific revenue sources, Board approvals, negotiated agreements, and other financial occurrences.

COMMUNITY INVOLVEMENT: The budget reflects the spending plan developed with stakeholder involvement and input.

ALTERNATIVES: None.

SUPERINTENDENT'S RECOMMENDATION: That the Board of Trustees adopts Washoe County School District Board Resolution 20-008, A Resolution to Augment the Fiscal Year 2019-20 Budget and approves budget transfers as proposed.

[Attachment A - Board Resolution 20-008.pdf \(55 KB\)](#)

[Attachment B - Narrative and Schedules FY20 June Aug Bgt.pdf \(143 KB\)](#)

Motion & Voting

the Board of Trustees adopts Washoe County School District Board Resolution 20-008, A Resolution to Augment the Fiscal Year 2019-20 Budget, and approves budget transfers as proposed.

Motion by Katy Simon Holland, second by Ellen Minetto.

Final Resolution: Motion Carries

Yea: Scott Kelley, Katy Simon Holland, Malena Raymond, Angela Taylor, Andrew Caudill, Ellen Minetto, Jacqueline Calvert

WASHOE COUNTY SCHOOL DISTRICT – FY2019-20 AUGMENTED BUDGET FUNDS BEING AUGMENTED & TRANSFERS

The augmentation and transfer of the budget is a routine item that is performed at this time of each Fiscal Year in order to comply with numerous Nevada Revised Statutes relating to financial administration. The budget resolution provides for the augmentation of the District's Capital Projects Fund, Special Education Fund, Class Size Reduction Fund, Special Revenue Fund and Debt Service Fund. In addition, transfers between functional accounts have been made for the General, Building and Sites, Capital Projects, Special Education and Special Revenue Funds. A description of the various changes to each fund follows.

GENERAL FUND (Page 4 & 5)

The General Fund is not being augmented and the changes only reflect transfers of budget authority between the various expenditure categories.

Pages 4 and 5 of the report reflect the total for these alterations in the "change" column as the difference between the December Augmented and the proposed June Augmented Budget. Because the amounts in the change column may be a combination of the items mentioned above, a separate schedule (page 11 and 12) is provided detailing the specific changes to each expenditure category. The amounts indicated in the change column on pages 4 and 5 will correspond to the "Total Changes" located in column O on pages 11 and 12.

Column G represents a summary of transfers from January to May 2020 that have been previously approved by the Board.

Column I indicates contingency account transfers. A transfer to the Special Education Fund of \$125,000 was for a consulting contract to West Ed to review current practices working with students with disabilities and develop a plan to achieve better student performance and was already approved by the Board on January 14, 2020. The remaining balance of the contingency account (\$906,242) is being transferred to the Instruction category to provide for costs related to the COVID-19 pandemic including printing instructional packets for students, providing personal protective equipment (PPE) for staff, purchasing WiFi hot spots necessary for distance learning and COVID-TAP pay for certain employees.

Column K reflects a transfer of salary and benefit savings in the General Fund that are intended for use in the Special Education Fund. The transfer is necessary to cover increased costs in the Special Education Fund related to several factors. First, there was an increase in the number of teaching staff, program aides/assistants and 1:1 aides/assistants to maintain mandated staff ratios and meet Individual Education Plans (IEP) requirements. Next, the Individuals with Disabilities Education Act (IDEA) Federal Grant was reduced from the prior year, resulting in less funds available to fund aides/assistants and salary increments and cost of living adjustments (COLA) related thereto. In addition, the anticipated vacancy savings were less than anticipated. Last, the District's Medicaid revenue (which is used to support educational needs of students with disabilities), will experience a significant shortfall due to the COVID-19 pandemic imposing the need for distance learning, which has limited the direct contact of support staff with students resulting in less billable activity.

Column M reflects other salary and benefits transfers necessary to align the budget for the various changes related to the most recent salary projections. The changes are normal nuances related to personnel and include changes in personnel, vacancies, turnover, reorganizations, approved overtime, additional days, etc. The column also reflects additional transfers of \$763,758 to provide for COVID-19 pandemic costs described above. The total provided for the COVID-19 pandemic is \$1,670,000 when combined with the contingency transfer.

BUILDING AND SITES FUND (Page 6)

This page compares the Building & Sites Fund resources and applications for the December augmented budget and the June augmented budget. No augmentations are being made, just a shift of funds from one expenditure category to another.

CAPITAL PROJECTS FUND (Page 7)

The Capital Projects Fund accounts for the District's resources and expenditures for capital projects. The augmentation adjusts for the actual bond proceeds and premium on bonds sold. The expenditures have been adjusted to the latest approved spending plan, resulting in a decrease for the current fiscal year and an increase in the ending fund balance to continue projects in future years. The Board is regularly apprised of the anticipated projects.

SPECIAL EDUCATION FUND (Page 8)

The Special Education Fund accounts for the District's resources and expenditures for providing special educational programs of the District. The fund accounts for the direct costs to teach, transport, and provide support for Special Education students.

An increase in the transfer from the General Fund is necessary to assist with overall increases in costs as explained above. In addition, a \$125,000 increase from the General Fund contingency account has been made to pay for consulting work. The various categories also reflect transfers necessary to align the budget for the various changes related to the most recent salary projections. The changes are normal nuances related to personnel and include changes in personnel, vacancies, turnover, reorganizations, approved overtime, additional days, etc.

CLASS SIZE REDUCTION FUND (Page 8)

This fund accounts for the District's resources and expenditures of State money provided to reduce class sizes in first, second and third grades. These ratios are currently 17:1 for grades 1 and 2 and 20:1 for grade 3. The increase is for supplemental funds to hire an additional 35 teachers and further reduce class sizes.

SPECIAL REVENUE FUND (Page 9)

This fund accounts for the District's resources and expenditures for all grants, adult education, other non-general fund special State appropriations, other special revenues and e-rate proceeds.

The fund is being augmented to reflect: 1) an increase in local revenue (\$244k) and various expenditure accounts to reflect Gifts and Donations transactions; 2) an increase to the opening fund balance (\$773k) which is utilized to increase the central services category by \$661k and the ending fund balance by \$112k for the E-Rate Fund; and 3) an increase in fund balance for

the Medicaid Fund for opening fund balance of \$150k and the application of the increase to various expenditure categories.

DEBT SERVICE FUND (Page 10)

This fund accounts for the District's revenues and expenditures related to retiring debt and making principal and interest payments. The fund combines the District's regular debt service fund for rollover bonds and the WC-1 Sales Tax debt service fund. The funds are being updated to reflect the actual opening fund balances, a reduction of the transfer from the WC- Sales Tax capital fund and adjustment of debt service expenditures. The \$28.2 million payment for refunded debt was from a prior year refunding bond issuance.

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON
FY 20 DECEMBER vs FY 20 JUNE AUGMENTED BUDGET**

	<u>December Aug FY20</u>	<u>June Augmented FY20</u>	<u>Change</u>
RESOURCES			
Local Sources:			
Ad Valorem Tax	\$ 116,970,855	\$ 116,970,855	\$ -
L.S.S.T.	218,447,651	218,447,651	0
Franchise Taxes	250,000	250,000	0
Government Services Tax	21,315,759	21,315,759	0
Rev In Lieu of Taxes	185,000	185,000	0
Regular Tuition	256,000	256,000	0
Summer School	20,000	20,000	0
Other Tuition	40,000	40,000	0
Transportation	620,000	620,000	0
Earnings on Investments	1,000,000	1,000,000	0
Student Activities Revenue	270,000	270,000	0
Other Local Revenue	1,600,000	1,600,000	0
Indirect Cost Revenue	1,750,000	1,750,000	0
Salary Reimbursements	1,500,000	1,500,000	0
	<u>\$ 364,225,265</u>	<u>\$ 364,225,265</u>	<u>\$ -</u>
State Sources:			
DSA Apportionments	\$ 118,886,611	\$ 118,886,611	\$ -
Special Appropriations	5,064,335	5,064,335	0
	<u>\$ 123,950,946</u>	<u>\$ 123,950,946</u>	<u>\$ -</u>
Federal Sources:			
Forest Reserve	\$ 25,000	\$ 25,000	\$ -
E-Rate Refund	300,000	300,000	0
P.L. 81-874	165,000	165,000	0
	<u>\$ 490,000</u>	<u>\$ 490,000</u>	<u>\$ -</u>
Other Sources:			
Sale of Fixed Assets	\$ 80,000	\$ 80,000	\$ -
Lease Proceeds	0	0	0
	<u>\$ 80,000</u>	<u>\$ 80,000</u>	<u>\$ -</u>
Opening Fund Balance:			
Nonspendable Inventory	\$ 1,231,215	\$ 1,231,215	\$ -
Assigned for:			
Encumbrances	1,460,365	1,460,365	0
General Supply Carryover	260,241	260,241	0
Unassigned	38,764,107	38,764,107	0
	<u>\$ 41,715,928</u>	<u>\$ 41,715,928</u>	<u>\$ -</u>
TOTAL RESOURCES	<u><u>\$ 530,462,139</u></u>	<u><u>\$ 530,462,139</u></u>	<u><u>\$ -</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON
FY 20 DECEMBER vs FY 20 JUNE AUGMENTED BUDGET**

	<u>December Aug</u> <u>FY20</u>	<u>June Augmented</u> <u>FY20</u>	<u>Change</u>
APPLICATIONS			
Expenditures:			
Instruction	\$ 225,904,693	\$ 224,058,634	\$ (1,846,059)
Special Programs	4,957,985	4,897,985	(60,000)
Vocational Programs	5,823,574	5,983,574	160,000
Other Instructional Programs	13,591,447	13,531,149	(60,298)
Co/Extra - Curricular Programs	4,520,836	4,505,116	(15,720)
Student Support Services	34,627,224	35,361,318	734,094
Instruction Support Services	15,730,669	15,126,868	(603,801)
General Administration	6,370,038	6,165,682	(204,356)
School Administration	39,718,911	39,901,325	182,414
Central Services	25,376,142	25,517,787	141,645
Operation and Maintenance	52,233,481	50,670,574	(1,562,907)
Student Transportation	16,512,414	16,064,644	(447,770)
	<u>\$ 445,367,415</u>	<u>\$ 441,784,657</u>	<u>\$ (3,582,758)</u>
Other Financing Uses:			
Special Education Transfer	45,355,506	49,969,506	4,614,000
Contingency	1,031,242	0	(1,031,242)
	<u>\$ 46,386,748</u>	<u>\$ 49,969,506</u>	<u>\$ 3,582,758</u>
Ending Fund Balance:			
Nonspendable Inventory	\$ 1,231,215	\$ 1,231,215	0
Unassigned	37,476,761	37,476,761	0
	<u>\$ 38,707,976</u>	<u>\$ 38,707,976</u>	<u>\$ -</u>
TOTAL APPLICATIONS	<u>\$ 530,462,139</u>	<u>\$ 530,462,139</u>	<u>\$ -</u>
	0	0	

**WASHOE COUNTY SCHOOL DISTRICT
BUILDING AND SITES FUND
FY 20 DECEMBER vs FY 20 JUNE AUGMENTED BUDGET**

	December Aug <u>FY20</u>	June Augmented <u>FY20</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local Sources:			
Earnings on Investments	\$ -	\$ -	\$ -
Other Local Revenue-Rent	135,000	135,000	-
	<u>\$ 135,000</u>	<u>\$ 135,000</u>	<u>\$ -</u>
State Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Federal Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Sources:			
Transfers In	\$ -	\$ -	\$ -
Sale of Assets	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue	<u>\$ 135,000</u>	<u>\$ 135,000</u>	<u>\$ -</u>
Opening Fund Balance:			
Restricted	<u>\$ 1,054,431</u>	<u>\$ 1,054,431</u>	<u>\$ -</u>
TOTAL ALL RESOURCES	<u><u>\$ 1,189,431</u></u>	<u><u>\$ 1,189,431</u></u>	<u><u>\$ -</u></u>
APPLICATIONS			
Expenditures:			
Business Support	\$ -	\$ -	\$ -
Central Support	-	-	-
Land Acquisitions	6,886	21,886	15,000
Architecture/Engineering Svcs	484,771	319,771	(165,000)
Building Acquisition & Const	-	-	-
Site Improvments	175,000	125,000	(50,000)
Building Improvements	387,774	587,774	200,000
	<u>\$ 1,054,431</u>	<u>\$ 1,054,431</u>	<u>\$ -</u>
Other Financing Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance:			
Restricted	<u>\$ 135,000</u>	<u>\$ 135,000</u>	<u>\$ -</u>
TOTAL APPLICATIONS	<u><u>\$ 1,189,431</u></u>	<u><u>\$ 1,189,431</u></u>	<u><u>\$ -</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
CAPITAL PROJECTS FUND BUDGET COMPARISON
FY 20 DECEMBER vs FY 20 JUNE AUGMENTED BUDGET**

	<u>December Aug FY20</u>	<u>June Augmented FY20</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local Sources:			
Sales Tax	\$ 48,138,238	\$ 48,138,238	\$ -
Gov't Svcs Tax	5,521,322	5,521,322	-
Other Local Revenue	660,000	689,831	29,831
	<u>\$ 54,319,560</u>	<u>\$ 54,349,391</u>	<u>\$ 29,831</u>
State Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Federal Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Sources:			
Sale of Bonds	362,800,000	343,580,000	(19,220,000)
Premium on Bonds Sold	4,092,824	29,452,835	25,360,011
	<u>\$ 366,892,824</u>	<u>\$ 373,032,835</u>	<u>\$ 6,140,011</u>
Total Revenue	<u>\$ 421,212,384</u>	<u>\$ 427,382,226</u>	<u>\$ 6,169,842</u>
Opening Fund Balance:			
Assigned	\$ -	\$ -	\$ -
Restricted	203,594,476	203,594,476	-
	<u>\$ 203,594,476</u>	<u>\$ 203,594,476</u>	<u>\$ -</u>
TOTAL ALL RESOURCES	<u><u>\$ 624,806,860</u></u>	<u><u>\$ 630,976,702</u></u>	<u><u>\$ 6,169,842</u></u>
APPLICATIONS			
Expenditures:			
Central Services	\$ 10,325,753	\$ 8,249,312	\$ (2,076,441)
Operations & Maintenance	626,402	849,402	223,000
Transportation	2,557,891	2,557,891	-
Land Acquisitions	42,756,849	41,155,363	(1,601,486)
Architecture/Engineering Svcs	36,949,721	42,873,964	5,924,243
Building Acquisition & Const	330,732,497	278,789,007	(51,943,490)
Site Improvments	33,994,637	41,689,696	7,695,059
Building Improvements	98,989,904	75,117,607	(23,872,297)
	<u>\$ 556,933,654</u>	<u>\$ 491,282,242</u>	<u>\$ (65,651,412)</u>
Transfer to Debt Service Fund	<u>\$ 48,310,867</u>	<u>\$ 14,776,442</u>	<u>\$ (33,534,425)</u>
Ending Fund Balance:			
Assigned	\$ -	\$ -	\$ -
Restricted	19,562,339	124,918,018	105,355,679
	<u>\$ 19,562,339</u>	<u>\$ 124,918,018</u>	<u>\$ 105,355,679</u>
TOTAL APPLICATIONS	<u><u>\$ 624,806,860</u></u>	<u><u>\$ 630,976,702</u></u>	<u><u>\$ 6,169,842</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION FUND BUDGET COMPARISON
FY 20 DECEMBER vs FY 20 JUNE AUGMENTED BUDGET**

	December Aug <u>FY20</u>	June Augmented <u>FY20</u>	<u>Change</u>
RESOURCES			
State Sources:	\$ 32,581,658	\$ 32,581,658	\$ -
Transfers In	<u>\$ 45,355,506</u>	<u>\$ 49,969,506</u>	<u>\$ 4,614,000</u>
TOTAL RESOURCES	<u>\$ 77,937,164</u>	<u>\$ 82,551,164</u>	<u>\$ 4,614,000</u>
APPLICATIONS			
Expenditures:			
Instruction	\$ 49,811,672	\$ 53,011,672	\$ 3,200,000
Student Support Services	15,415,563	15,963,313	547,750
Instruction Support Services	2,422,271	3,587,271	1,165,000
General Administration	598,119	543,119	(55,000)
School Administration	879,908	799,908	(80,000)
Central Services	266,688	247,938	(18,750)
Operation and Maintenance	79,578	79,578	0
Student Transportation	<u>8,463,365</u>	<u>8,318,365</u>	<u>(145,000)</u>
TOTAL APPLICATIONS	<u>\$ 77,937,164</u>	<u>\$ 82,551,164</u>	<u>\$ 4,614,000</u>

**WASHOE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION FUND BUDGET COMPARISON
FY 20 DECEMBER vs FY 20 JUNE AUGMENTED BUDGET**

	December Aug <u>FY20</u>	June Augmented <u>FY20</u>	<u>Change</u>
RESOURCES			
Revenue:			
State	\$ 19,067,925	\$ 21,372,957	\$ 2,305,032
Other	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 19,067,925</u>	<u>\$ 21,372,957</u>	<u>\$ 2,305,032</u>
Transfers In	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL ALL RESOURCES	<u>\$ 19,067,925</u>	<u>\$ 21,372,957</u>	<u>\$ 2,305,032</u>
APPLICATIONS			
Expenditures by Function:			
Instruction	\$ 19,067,925	\$ 21,372,957	\$ 2,305,032
Transfer To Other Funds	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL APPLICATIONS	<u>\$ 19,067,925</u>	<u>\$ 21,372,957</u>	<u>\$ 2,305,032</u>

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL REVENUE FUND BUDGET COMPARISON
FY 20 DECEMBER vs FY 20 JUNE AUGMENTED BUDGET**

	<u>December Aug FY20</u>	<u>June Augmented FY20</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local	\$ 3,572,273	\$ 3,815,873	\$ 243,600
State	31,053,893	31,053,893	0
Federal	46,637,971	46,637,971	0
Transfers In	0	0	0
Total Revenue	<u>\$ 81,264,137</u>	<u>\$ 81,507,737</u>	<u>\$ 243,600</u>
Opening Fund Balance:			
Assigned	\$ -	\$ -	\$ -
Unassigned	3,120,402	4,043,909	923,507
Total Opening Fund Balance:	<u>\$ 3,120,402</u>	<u>\$ 4,043,909</u>	<u>\$ 923,507</u>
TOTAL ALL RESOURCES	<u><u>\$ 84,384,539</u></u>	<u><u>\$ 85,551,646</u></u>	<u><u>\$ 1,167,107</u></u>
APPLICATIONS			
Expenditures by Function:			
Other Instructional Programs	\$ 56,974,009	\$ 57,001,009	\$ 27,000
Special Programs	16,811,102	16,819,102	8,000
Vocational Programs	3,657,997	3,657,997	0
Adult Education Programs	1,508,529	1,508,529	0
Community Service Programs	732,424	732,424	0
Instructional Programs	532,820	515,320	(17,500)
Student Support Services	738,267	876,931	138,664
Instruction Support Services	62,595	155,254	92,659
General Administration	813,744	873,744	60,000
Central Services	668,775	1,403,077	734,302
Operation and Maintenance	25,381	37,381	12,000
Other Support	1,798	1,898	100
	<u>\$ 82,527,441</u>	<u>\$ 83,582,666</u>	<u>\$ 1,055,225</u>
Ending Fund Balance:			
Assigned	\$ 0	\$ 0	\$ -
Unassigned	1,857,098	1,968,980	111,882
	<u>\$ 1,857,098</u>	<u>\$ 1,968,980</u>	<u>\$ 111,882</u>
TOTAL APPLICATIONS	<u><u>\$ 84,384,539</u></u>	<u><u>\$ 85,551,646</u></u>	<u><u>\$ 1,167,107</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET COMPARISON
FY 20 DECEMBER vs FY 20 JUNE AUGMENTED BUDGET**

	<u>December Aug FY20</u>	<u>June Augmented FY20</u>	<u>Change</u>
RESOURCES			
Combined Bonds:			
Ad Valorem Taxes	\$ 61,764,490	\$ 61,764,490	\$ -
Local School Support Tax (WC-1)	0	0	0
Earnings on Investments	400,000	400,000	0
Interest Subsidy	1,180,087	1,180,087	0
Transfer In From WC-1 Capital Projects	46,309,425	14,776,442	(31,532,983)
Subtotal - Combined Bonds	<u>\$ 109,654,002</u>	<u>\$ 78,121,019</u>	<u>\$ (31,532,983)</u>
Opening Fund Balance			
Regular Debt Service	\$ 34,309,471	\$ 42,572,247	\$ 8,262,776
WC-1 Debt Service	16,905,034	17,553,434	648,400
Subtotal - Opening Fund Balance	<u>\$ 51,214,505</u>	<u>\$ 60,125,681</u>	<u>\$ 8,911,176</u>
Medium-Term Financing			
Transfer In From Gov't Service Tax Fund	2,001,442	2,001,442	0
TOTAL RESOURCES	<u><u>\$ 162,869,949</u></u>	<u><u>\$ 140,248,142</u></u>	<u><u>\$ (22,621,807)</u></u>
APPLICATIONS			
Combined Bonds			
Principal - Regular Debt	\$ 34,225,000	\$ 34,225,000	\$ -
Interest - Regular Debt	23,321,889	21,046,182	(2,275,707)
Principal - WC-1 Debt	0	0	0
Interest - WC-1 Debt	18,147,150	12,773,010	(5,374,140)
Building Improvements (WC-1)	0	0	0
Other Costs	1,100,000	1,100,000	0
Payments - Refunded Debt	0	28,177,020	28,177,020
Bond Issuance Costs - Refunded Debt	0	0	0
Incline Property Tax Refunds & Interest	0	0	0
Reserves - Regular	39,007,159	21,368,622	(17,638,537)
Reserves - WC-1	45,067,309	19,556,866	(25,510,443)
Subtotal Combined Bonds	<u>\$ 160,868,507</u>	<u>\$ 138,246,700</u>	<u>\$ (22,621,807)</u>
Medium-Term Financing:			
Principal	\$ 1,925,739	\$ 1,925,739	\$ -
Interest	75,703	75,703	0
Subtotal Medium-Term Financing	<u>\$ 2,001,442</u>	<u>\$ 2,001,442</u>	<u>\$ -</u>
TOTAL APPLICATIONS	<u><u>\$ 162,869,949</u></u>	<u><u>\$ 140,248,142</u></u>	<u><u>\$ (22,621,807)</u></u>

	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	WASHOE COUNTY SCHOOL DISTRICT														
2	GENERAL FUND JUNE AUGMENTED BUDGET														
3	FISCAL YEAR 2019-20														
4															
5			FY20	Jan - May	Contingency	Special Ed	Other	Total	FY20 Augmented						
6			Dec Aug Budget	Transfers	Transfer	Transfer	Transfers	Changes	Budget						
7	RESOURCES														
8	Local Sources:														
9	Ad Valorem Tax		\$ 116,970,855					\$ -	\$ 116,970,855						
10	L.S.S.T.		218,447,651					0	218,447,651						
11	Franchise Taxes		250,000					0	250,000						
12	Government Services Tax		21,315,759					0	21,315,759						
13	Rev In Lieu of Taxes		185,000					0	185,000						
14	Regular Tuition		256,000					0	256,000						
15	Summer School		20,000					0	20,000						
16	Other Tuition		40,000					0	40,000						
17	Transportation		620,000					0	620,000						
18	Earnings on Investments		1,000,000					0	1,000,000						
19	Student Activities Revenue		270,000					0	270,000						
20	Other Local Revenue		1,600,000					0	1,600,000						
21	Indirect Cost Revenue		1,750,000					0	1,750,000						
22	Salary Reimbursements		1,500,000					0	1,500,000						
23			\$ 364,225,265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 364,225,265						
24	State Sources:														
25	DSA Apportionments		\$ 118,886,611			\$ -		\$ -	\$ 118,886,611						
26	Special Appropriations		5,064,335					0	5,064,335						
27			\$ 123,950,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 123,950,946						
28	Federal Sources:														
29	Forest Reserve		\$ 25,000					\$ -	\$ 25,000						
30	E-Rate Refund		300,000					0	300,000						
31	Impact Aid		165,000					0	165,000						
32			\$ 490,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 490,000						
33	Other Sources:														
34	Sale of Fixed Assets		\$ 80,000		\$ -			\$ -	\$ 80,000						
35	Lease Proceeds		0		0			0	0						
36			\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000						
37	Opening Fund Balance:														
38	Nonspendable Inventory		\$ 1,231,215		\$ -			\$ -	\$ 1,231,215						
39	Assigned for:														
40	Encumbrances		1,460,365					0	1,460,365						
41	General Supply Carryover		260,241					0	260,241						
42	Unassigned		38,764,107					0	38,764,107						
43			\$ 41,715,928	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,715,928						
44															
45	TOTAL RESOURCES		\$ 530,462,139	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 530,462,139						
46															

	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	WASHOE COUNTY SCHOOL DISTRICT														
2	GENERAL FUND JUNE AUGMENTED BUDGET														
3	FISCAL YEAR 2019-20														
4															
5			FY20	Jan - May	Contingency	Special Ed	Other	Total	FY20 Augmented						
6			Dec Aug Budget	Transfers	Transfer	Transfer	Transfers	Changes	Budget						
47	APPLICATIONS														
48	Expenditures:														
49	Regular Instruction		\$ 225,904,693	\$ (32,301)	\$ 906,242	\$ (2,300,000)	\$ (420,000)	\$ (1,846,059)	\$ 224,058,635						
50	Special Programs		4,957,985				(60,000)	(60,000)	4,897,985						
51	Vocational Programs		5,823,574				160,000	160,000	5,983,574						
52	Other Instructional Programs		13,591,447	19,702		(300,000)	220,000	(60,298)	13,531,149						
53	Co/Extra - Curricular Programs		4,520,836	4,280		(200,000)	180,000	(15,720)	4,505,116						
54	Student Support Services		34,627,224	34,094			700,000	734,094	35,361,318						
55	Instruction Support Services		15,730,669	(3,801)		(400,000)	(200,000)	(603,801)	15,126,868						
56	General Administration		6,370,038	(4,356)		(100,000)	(100,000)	(204,356)	6,165,682						
57	School Administration		39,718,911	(87,586)			270,000	182,414	39,901,325						
58	Central Services		25,376,142	41,645			100,000	141,645	25,517,787						
59	Operation and Maintenance		52,233,481	26,093		(689,000)	(900,000)	(1,562,907)	50,670,574						
60	Student Transportation		16,512,414	2,230			(450,000)	(447,770)	16,064,644						
61			\$ 445,367,415	\$ -	\$ 906,242	\$ (3,989,000)	\$ (500,000)	\$ (3,582,758)	\$ 441,784,657						
62															
63	Other Financing Uses:														
64	Special Education Transfer		\$ 45,355,506		\$ 125,000	\$ 3,989,000	\$ 500,000	\$ 4,614,000	\$ 49,969,506						
65	Contingency		1,031,242		(1,031,242)			(1,031,242)	0						
66			\$ 46,386,748	\$ -	\$ (906,242)	\$ 3,989,000	\$ 500,000	\$ 3,582,758	\$ 49,969,506						
67															
68	Ending Fund Balance:														
69	Nonspendable Inventory		\$ 1,231,215					\$ -	\$ 1,231,215						
70															
71	Unassigned		37,476,761					0	37,476,761						
72			\$ 38,707,976	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,707,976						
73															
74			\$ 530,462,139	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 530,462,139						
75															