



Agenda Item Details

Meeting	Dec 11, 2018 - Regular Meeting of the Board of Trustees
Category	4. Items for Presentation, Discussion, Information and/or Action - • Public comment: any individual may address the public body concerning any item listed below. A completed "Citizen's Right to Speak" card must be submitted to the public body at the meeting. During the discussion of each item on the agenda, the President will invite the individual to come forward to speak.
Subject	4.13 PRESENTATION, DISCUSSION, AND POSSIBLE ACTION REGARDING THE ADOPTION OF WASHOE COUNTY SCHOOL DISTRICT BOARD RESOLUTION 18-015, A RESOLUTION TO AUGMENT THE FISCAL YEAR 2018-19 BUDGET, AND APPROVAL OF AUGMENTATION, TRANSFERS, AND CONTINGENCY TRANSFER FOR THE FISCAL YEAR 2018-19 BUDGET (FOR POSSIBLE ACTION)
Type	Action
Preferred Date	Dec 11, 2018
Recommended Action	The Board of Trustees adopts Board Resolution 18-015, A Resolution to Augment the Fiscal Year 2018-19 Budget, and approves budget transfers as proposed.
Goals	4 - ESTABLISH A SYSTEM THAT IS EFFECTIVE, EFFICIENT, TRANSPARENT, AND ACCOUNTABLE BY USING MEANINGFUL STRUCTURES AND PROCESSES

FROM:

Mark Mathers, Chief Financial Officer
Mike Schroeder, Budget Director

PRESENTER(S) & PRESENTATION TIME:

Mark Mathers, Chief Financial Officer
Mike Schroeder, Budget Director
(15 minutes)

DATE REPORT WRITTEN: November 30, 2018

SUMMARY: The augmentation and transfer of the budget is a routine item that is performed in December and June of each fiscal year to comply with numerous Nevada Revised Statutes (NRS) relating to financial administration.

Budget changes related to the average daily enrollment count are required by Nevada Revised Statutes. Other changes are necessary to reflect actual versus estimated opening fund balances, budget transfers for various funds of the District and a contingency transfer for the General Fund.

Board Resolution 18-015, A Resolution to Augment the Fiscal Year 2018-19 Budget, along with schedules and narrative explaining specific changes, are attached as part of this agenda item. In addition, a General Fund contingency transfer is also detailed in the narrative for approval as part of the Superintendent's recommendation.

ADDITIONAL BACKGROUND INFORMATION: [NRS 354.598005](#) requires school districts to amend their budget by January 1 of each fiscal year to reflect the average daily enrollment count. The submission of this augmented budget allows Washoe County School District to comply with this requirement.

This statute also permits local governments to augment the budget if anticipated resources actually available during a budget period exceed those estimated and the governing body approves the augmentation by a majority vote. This augmentation of the budget also reflects additional resources and their application in accordance with the statute.

Finally, the statute allows for transfers of budget appropriations. The person designated to administer the budget is allowed to make transfers within a fund prior to notifying the governing body if the transfer does not increase the total appropriations for the fiscal year. This statute also allows the governing body to authorize the transfer of appropriations between funds or from the contingency account upon the recommendation of the person designated to administer the budget.

PREVIOUS BOARD ACTION:

Dates: May 22, 2018

Related Action: [The Board of Trustees approved the Final Budget for Fiscal Year 2018-19, as indicated in the background information and the fund schedules.](#)

ATTACHMENTS:

Attachment A – Board Resolution 18-015

Attachment B – Narrative explaining transfers and changes for the 2018-19 budget and schedules comparing the Fiscal Year 2018-19 final budget to the augmented budget.

STRATEGIC PLAN: The District’s budget supports all five goals of Envision WCDSD 2020.

BOARD POLICY:

[Board Policy 3110 – Budgeting](#)

LEGAL: NRS 354.598005 as explained above.

FINANCIAL: The augmentation and approval of transfers allows the District to comply with financial administration statutes and aligns the budget in accordance with specific revenue sources, Board approvals, negotiated agreements, and other financial occurrences.

COMMUNITY INVOLVEMENT: The budget reflects the spending plan developed with stakeholder involvement and input.

ALTERNATIVES: None.

SUPERINTENDENT’S RECOMMENDATION: That the Board of Trustees adopts Washoe County School District Resolution 18-015, A Resolution to Augment the Fiscal Year 2018-19 Budget, approves budget transfers as proposed and approves the contingency transfer.

[Attachment A – Board Resolution 18-015.pdf \(57 KB\)](#)

[Attachment B - Narrative for FY19 December Aug Bgt.pdf \(278 KB\)](#)

**WASHOE COUNTY SCHOOL DISTRICT
BOARD RESOLUTION 18-015**

**RESOLUTION TO AUGMENT THE 2018-19 BUDGET
OF THE WASHOE COUNTY SCHOOL DISTRICT**

WHEREAS, the General Fund is being augmented by \$9,470,731 by decreased DSA apportionment and increased opening fund balance and there is a need to apply this overall increase; and

WHEREAS, the Building & Sites Fund is being augmented by \$843,419 by increased opening fund balance and there is a need to apply this increase; and

WHEREAS, the Capital Projects Fund is being augmented by \$250,152,215 by increased opening fund balance, sale of bonds and government services tax and there is a need to apply this increase; and

WHEREAS, the Special Education Fund is being augmented by \$827,912 by increased revenues and transfers in and there is a need to apply this increase; and

WHEREAS, the Class Size Reduction Fund is being augmented by \$1,394,459 by increased revenues and there is a need to apply this increase; and

WHEREAS, the Debt Service Fund is being augmented by \$48,671,697 by increased opening fund balance and there is a need to apply this increase;

Now, therefore it is hereby RESOLVED, that the Washoe County School District shall augment its Fiscal Year 2018-19 budget by appropriating the revenues and opening fund balances cited above, thereby increasing or reducing its appropriations by the amounts cited above. A detailed schedule is attached to this Resolution and by reference is made a part thereof.

IT IS FURTHER RESOLVED, that Clerk John Mayer shall forward the necessary documents to the Department of Taxation, State of Nevada.

PASSED, ADOPTED AND APPROVED the 11th day of December 2018.

AYES: Debra Feemster
H. Veronica Frenkel
Katy Simon Holland
Scott Kelley
John Mayer
Malena Raymond
Angela Taylor

NAYES: _____

Attest: John R. Mayer
Clerk

By: [Signature]
President

WASHOE COUNTY SCHOOL DISTRICT – FY2018-19 AUGMENTED BUDGET FUNDS BEING AUGMENTED & TRANSFERS

The augmentation and transfer of the budget is a routine item that is performed at this time of each Fiscal Year in order to comply with numerous Nevada Revised Statutes relating to financial administration. The budget resolution provides for the augmentation of the District's General Fund, Building & Sites Fund, Capital Projects Fund, Special Education Fund, Class Size Reduction Fund and Debt Service Fund. In addition, transfers between functional accounts have been made for the General and Special Education Fund as well as General Fund contingency transfer. A description of the various changes to each fund follows.

GENERAL FUND (Page 4 & 5)

The General Fund is being augmented to reflect a decrease in DSA revenue and an increase in opening fund balances. In addition, transfers have been made related to routine operations of the District. A contingency transfer is also being made.

The increased resources for opening fund balance for encumbrances and general supply carryover are simply being applied to the appropriate expenditures and the special education fund transfer categories. The changes to the resources for opening fund balance for inventory, subsequent year's expenditures and unassigned are being applied to the contingency and ending fund balances for inventory, subsequent year's expenditures and unassigned. The decrease for DSA apportionment is offset by a decrease to the ending unassigned fund balance.

Page 4 and 5 of the report reflects these various resource and expenditure alterations in the "change" column as the difference between the Final Budget and the proposed December Augmented Budget. Because the amounts in the change column for applications may be a combination of the items mentioned above, a separate schedule (page 10 and 11) is provided detailing the specific changes to each expenditure category.

Column Q of pages 10 and 11 indicates the total changes for each revenue and expenditure category. The specific items making up these total changes are indicated in Columns G, I, K and M and O.

Column G indicates the increase for opening fund balance for inventory of \$142,242 which is simply applied to the ending fund balance for inventory. The opening fund balance increases for encumbrances of \$2,626,109 and for carryover of general supply appropriations of \$288,986 have been applied to various expenditures and the special education fund transfer categories. Encumbrances are prior year purchase orders for which the goods or services have actually been received in the current fiscal year. Schools and departments are allowed to carryover unused budget from the prior year for use in the current year. The opening fund balance decrease for balancing the subsequent year's budget of -\$3,027,169 is being applied to the ending fund balance for balancing the subsequent year's budget and the increase for opening fund balance unassigned of \$9,752,538 is being applied to the contingency account (\$1,500,000) and ending fund balance for unassigned (\$8,252,538).

Column I reflects the decrease for DSA apportionment of -\$311,975. This is due to enrollment being less than anticipated, charter school enrollment being more than anticipated and an increase to our per-pupil funding amount. The overall decrease in funding is offset by using a

portion of the unassigned ending fund balance. A summary of the DSA change is reflected below.

The Final Budget used flat enrollment based on our FY18 first quarter ADE. Unfortunately, actual enrollment was less than the prior year enrollment. In addition, charter school enrollment increased 479 pupils beyond projections which also adversely impacts the DSA. These net decrease in funding were partially offset by an increase to our per-pupil funding of \$27 due to the 2nd year of the biennium ad valorem tax true up.

	<u>Final Budget</u>	<u>1st Qtr ADE</u>	<u>Change</u>
Weighted Enrollment	63,555.38	63,311.8	(243.6)
Basic Per Pupil Amount	\$5,737	\$5,764	27
Total Basic Support	\$364,617,215	\$364,928,984	\$311,769
Less LSST	(204,138,121)	(204,138,121)	0
Less 1/3 Ad Valorem Tax	(36,796,096)	(36,796,096)	0
Less Charter School Revenue	(6,197,201)	(6,820,945)	(623,744)
Less SB344 Adjustment	(75,838)	(75,838)	0
Quarterly ADE Adjustment	(200,000)	(200,000)	0
DSA Apportionment	<u>\$117,209,959</u>	<u>\$116,897,984</u>	<u>(\$311,975)</u>

Column K reflects salary transfers to align the budget with the most recent salary projections. The projections include negotiated items for various bargaining units plus the natural nuances related to changeover of personnel. Overall the District is within initial projections.

Column M reflects the net transfers to and transfers from that have been previously reported to the Board from July to November.

Column O reflects a \$281,000 contingency transfer as follows:

- \$202,000 to the Regular Instruction category
- \$79,000 to the General Administration category

The transfer to regular instruction of \$202,000 is related to our AB483 incentive bonus for highly effective licensed teachers and administrators. An increase to the budget of \$43,000 is necessary to maintain a reasonable bonus of \$1,200 per person while an additional \$159,000 is necessary to provide for the retirement cost related to the bonus from the prior year. We paid the prior year bonus amount of \$1,500 per person believing the bonus was not an increase to the employee's base salary and therefore not subject to the PERS retirement charge. However, PERS has informed us the amount is subject to the retirement charge.

The transfer to the general administration category is to provide \$25,000 for outside legal fees related to our attempt to collect the amount the District was shorted from the calculation of our per pupil funding. An additional \$54,000 is also needed to provide for the outside consultant providing services related to our strategic performance system and superintendent evaluation alignment.

BUILDING AND SITES FUND (Page 6)

This page compares the Building & Sites Fund resources and applications for the final budget and the augmented budget. The increases are for the opening fund balance and will provide expenditure authority for general building maintenance costs as well future projects to be determined.

CAPITAL PROJECTS FUND (Page 7)

The Capital Projects Fund accounts for the District's resources and expenditures for capital projects. Additional resources include \$13.3 million more WC-1 Sales Tax bonds issued, opening fund balance of \$236.3 million budgeted and Government Service Tax of \$500k. The existing funds will be utilized to continue Board directed projects related to bond proceeds (paving, fencing, architecture and engineering services, capital renewal, revitalizations, new schools, land purchases, overcrowding relief, and safety & security).

SPECIAL EDUCATION FUND (Page 8)

The Special Education Fund accounts for the District's resources and expenditures for providing special educational programs of the District. The fund accounts for the direct costs to teach, transport, and provide support for Special Education students.

A slight increase is being recognized for State funding as well as an increase in the transfer from the General Fund to assist with overall increases in costs. The transfer increase comes from General Fund salary and benefit savings. The various categories also reflect transfers related to updating salary projections which include all negotiated items for the various bargaining units plus the natural nuances related to changeover of personnel.

CLASS SIZE REDUCTION FUND (Page 8)

This fund accounts for the District's resources and expenditures of State money provided to reduce class sizes in first, second and third grades. These ratios are currently 17:1 for grades 1 and 2 and 20:1 for grade 3. The increase is for supplemental funds to hire an additional 36 teachers and further reduce class sizes.

DEBT SERVICE FUND (Page 9)

This fund accounts for the District's revenues and expenditures related to retiring debt and making principal and interest payments. The fund combines the District's regular debt service fund for rollover bonds and the new WC-1 Sales Tax debt service fund. The funds are being updated to reflect the actual opening fund balances. A portion of the regular debt service increase (\$28.2 million) is related to a prior year refunding bond issuance that will be retired later this fiscal year. The increase for the WC-1 is just being applied to the ending fund balance.

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON
FY 19 FINAL vs FY 19 DECEMBER AUGMENTED BUDGET**

	<u>Final FY19</u>	<u>December Aug FY19</u>	<u>Change</u>
RESOURCES			
Local Sources:			
Ad Valorem Tax	\$ 110,388,289	\$ 110,388,289	\$ -
L.S.S.T.	204,138,121	204,138,121	0
Franchise Taxes	250,000	250,000	0
Government Services Tax	18,701,868	18,701,868	0
Rev In Lieu of Taxes	185,000	185,000	0
Regular Tuition	256,000	256,000	0
Summer School	20,000	20,000	0
Other Tuition	40,000	40,000	0
Transportation	620,000	620,000	0
Earnings on Investments	350,000	350,000	0
Student Activities Revenue	170,000	170,000	0
Other Local Revenue	1,000,000	1,000,000	0
Indirect Cost Revenue	1,410,000	1,410,000	0
Salary Reimbursements	1,500,000	1,500,000	0
	<u>\$ 339,029,278</u>	<u>\$ 339,029,278</u>	<u>\$ -</u>
State Sources:			
DSA Apportionments	\$ 117,209,959	\$ 116,897,984	\$ (311,975)
Special Appropriations	6,609,762	6,609,762	0
	<u>\$ 123,819,721</u>	<u>\$ 123,507,746</u>	<u>\$ (311,975)</u>
Federal Sources:			
Forest Reserve	\$ 25,000	\$ 25,000	\$ -
E-Rate Refund	300,000	300,000	0
P.L. 81-874	165,000	165,000	0
	<u>\$ 490,000</u>	<u>\$ 490,000</u>	<u>\$ -</u>
Other Sources:			
Sale of Fixed Assets	\$ 80,000	\$ 80,000	\$ -
Lease Proceeds	0	0	0
	<u>\$ 80,000</u>	<u>\$ 80,000</u>	<u>\$ -</u>
Opening Fund Balance:			
Nonspendable Inventory	\$ 1,141,214	\$ 1,283,456	\$ 142,242
Assigned for:			
Subsequent Year's Expenditures	\$ 10,529,828	\$ 7,502,659	\$ (3,027,169)
Encumbrances	0	2,626,109	2,626,109
Carryover of General Supply Approp	0	288,986	288,986
Unassigned	19,428,958	29,181,496	9,752,538
	<u>\$ 31,100,000</u>	<u>\$ 40,882,706</u>	<u>\$ 9,782,706</u>
TOTAL RESOURCES	<u>\$ 494,518,999</u>	<u>\$ 503,989,730</u>	<u>\$ 9,470,731</u>

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON
FY 19 FINAL vs FY 19 DECEMBER AUGMENTED BUDGET**

	<u>Final FY19</u>	<u>December Aug FY19</u>	<u>Change</u>
APPLICATIONS			
Expenditures:			
Instruction	\$ 218,490,445	\$ 219,997,041	\$ 1,506,596
Special Programs	4,903,714	4,745,682	(158,032)
Vocational Programs	5,764,165	5,537,623	(226,542)
Other Instructional Programs	13,537,469	13,890,850	353,381
Co/Extra - Curricular Programs	4,360,049	4,114,779	(245,270)
Student Support Services	32,642,931	33,178,384	535,453
Instruction Support Services	15,429,776	14,852,293	(577,483)
General Administration	5,981,577	6,051,018	69,441
School Administration	35,387,537	36,292,205	904,668
Central Services	24,806,119	24,237,679	(568,440)
Operation and Maintenance	47,940,462	48,920,657	980,195
Student Transportation	16,268,969	16,141,847	(127,122)
	<u>\$ 425,513,214</u>	<u>\$ 427,960,057</u>	<u>\$ 2,446,843</u>
Other Financing Uses:			
Debt Service Fund Transfer	\$ 2,600,904	\$ 2,600,904	0
Insurance Trust Fund Transfer	0	0	0
Special Education Transfer	41,973,575	42,722,827	749,252
Capital Projects Fund Transfer	0	0	0
Contingency	833,965	2,052,965	1,219,000
Budget Deficit	0	(0)	(0)
	<u>\$ 45,408,444</u>	<u>\$ 47,376,696</u>	<u>\$ 1,968,252</u>
Ending Fund Balance:			
Nonspendable Inventory	\$ 1,141,214	\$ 1,283,456	142,242
Assigned for:			
Subsequent Year's Expenditures	10,529,828	7,502,659	(3,027,169)
Unassigned	11,926,299	19,866,862	7,940,563
	<u>\$ 23,597,341</u>	<u>\$ 28,652,977</u>	<u>\$ 5,055,636</u>
TOTAL APPLICATIONS	<u><u>\$ 494,518,999</u></u>	<u><u>\$ 503,989,730</u></u>	<u><u>\$ 9,470,731</u></u>
	0	0	

**WASHOE COUNTY SCHOOL DISTRICT
BUILDING AND SITES FUND
FY 19 FINAL vs FY 19 DECEMBER AUGMENTED BUDGET**

	<u>Final FY19</u>	<u>December Aug FY19</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local Sources:			
Earnings on Investments	\$ -	\$ -	\$ -
Other Local Revenue-Rent	100,000	100,000	-
	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
State Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Federal Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Sources:			
Transfers In	\$ -	\$ -	\$ -
Sale of Assets	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
Opening Fund Balance:			
Restricted	<u>\$ 100,000</u>	<u>\$ 943,419</u>	<u>\$ 843,419</u>
TOTAL ALL RESOURCES	<u><u>\$ 200,000</u></u>	<u><u>\$ 1,043,419</u></u>	<u><u>\$ 843,419</u></u>
APPLICATIONS			
Expenditures:			
Business Support	\$ -	\$ -	\$ -
Central Support	-	-	-
Land Acquisitions	-	-	-
Architecture/Engineering Svcs	25,000	182,258	157,258
Educational Specs Devel	-	-	-
Building Acquisition & Const	-	-	-
Site Improvments	25,000	248,000	223,000
Building Improvements	50,000	513,160	463,160
	<u>\$ 100,000</u>	<u>\$ 943,418</u>	<u>\$ 843,418</u>
Other Financing Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance:			
Restricted	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
TOTAL APPLICATIONS	<u><u>\$ 200,000</u></u>	<u><u>\$ 1,043,418</u></u>	<u><u>\$ 843,418</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
CAPITAL PROJECTS FUND BUDGET COMPARISON
FY 19 FINAL vs FY 19 DECEMBER AUGMENTED BUDGET**

	<u>Final FY19</u>	<u>December Aug FY19</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local Sources:			
Sales Tax	\$ 45,845,941	\$ 45,845,941	\$ -
Gov't Svcs Tax	4,140,678	4,641,835	501,157
Other Local Revenue	491,000	491,000	-
	<u>\$ 50,477,619</u>	<u>\$ 50,978,776</u>	<u>\$ 501,157</u>
State Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Federal Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Sources:			
Transfers In	\$ -	\$ -	\$ -
Sale of Bonds	75,000,000	88,332,852	13,332,852
	<u>\$ 75,000,000</u>	<u>\$ 88,332,852</u>	<u>\$ 13,332,852</u>
Total Revenue	<u>\$ 125,477,619</u>	<u>\$ 139,311,628</u>	<u>\$ 13,834,009</u>
Opening Fund Balance:			
Restricted	<u>\$ 35,228,817</u>	<u>\$ 271,547,023</u>	<u>\$ 236,318,206</u>
TOTAL ALL RESOURCES	<u>\$ 160,706,436</u>	<u>\$ 410,858,651</u>	<u>\$ 250,152,215</u>
APPLICATIONS			
Expenditures:			
Central Services	\$ 3,277,000	\$ 6,780,914	\$ 3,503,914
Operations & Maintenance	181,000	374,148	193,148
Land Acquisitions	5,035,000	43,054,760	38,019,760
Architecture/Engineering Svcs	4,846,653	28,518,255	23,671,602
Building Acquisition & Const	71,125,000	241,530,770	170,405,770
Site Improvments	3,082,000	6,294,743	3,212,743
Building Improvements	40,083,834	44,296,478	4,212,644
	<u>\$ 127,630,487</u>	<u>\$ 370,850,068</u>	<u>\$ 243,219,581</u>
Transfer to Debt Service Fund	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>	<u>\$ -</u>
Ending Fund Balance:			
Restricted	<u>\$ 31,075,949</u>	<u>\$ 38,008,583</u>	<u>\$ 6,932,634</u>
TOTAL APPLICATIONS	<u>\$ 160,706,436</u>	<u>\$ 410,858,651</u>	<u>\$ 250,152,215</u>

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION FUND BUDGET COMPARISON
FY 19 FINAL vs FY 19 DECEMBER AUGMENTED BUDGET**

	<u>Final FY19</u>	<u>December Aug FY19</u>	<u>Change</u>
RESOURCES			
State Sources:	\$ 30,450,397	\$ 30,529,057	\$ 78,660
Transfers In	<u>\$ 41,973,575</u>	<u>\$ 42,722,827</u>	<u>\$ 749,252</u>
TOTAL RESOURCES	<u>\$ 72,423,972</u>	<u>\$ 73,251,884</u>	<u>\$ 827,912</u>
APPLICATIONS			
Expenditures:			
Instruction	\$ 47,111,527	\$ 46,605,204	\$ (506,323)
Student Support Services	13,532,796	15,063,583	1,530,787
Instruction Support Services	2,170,986	2,004,149	(166,837)
General Administration	616,391	575,320	(41,071)
School Administration	596,247	480,731	(115,516)
Central Services	110,585	101,036	(9,549)
Operation and Maintenance	69,390	71,379	1,989
Student Transportation	<u>8,216,050</u>	<u>8,350,482</u>	<u>134,432</u>
TOTAL APPLICATIONS	<u>\$ 72,423,972</u>	<u>\$ 73,251,884</u>	<u>\$ 827,912</u>

**WASHOE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION FUND BUDGET COMPARISON
FY 19 FINAL vs FY 19 DECEMBER AUGMENTED BUDGET**

	<u>Final FY19</u>	<u>December Aug FY19</u>	<u>Change</u>
RESOURCES			
Revenue:			
State	\$ 18,449,140	\$ 19,843,599	\$ 1,394,459
Other	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 18,449,140</u>	<u>\$ 19,843,599</u>	<u>\$ 1,394,459</u>
Transfers In	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL ALL RESOURCES	<u>\$ 18,449,140</u>	<u>\$ 19,843,599</u>	<u>\$ 1,394,459</u>
APPLICATIONS			
Expenditures by Function:			
Instruction	\$ 18,449,140	\$ 19,843,599	\$ 1,394,459
Transfer To Other Funds	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL APPLICATIONS	<u>\$ 18,449,140</u>	<u>\$ 19,843,599</u>	<u>\$ 1,394,459</u>

**WASHOE COUNTY SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET COMPARISON
FY 19 FINAL vs FY 19 DECEMBER AUGMENTED BUDGET**

	<u>Final FY19</u>	<u>December Aug FY19</u>	<u>Change</u>
RESOURCES			
Combined Bonds:			
Ad Valorem Taxes	\$ 58,160,508	\$ 58,160,508	\$ -
Local School Support Tax (WC-1)	0	0	0
Earnings on Investments	400,000	400,000	0
Interest Subsidy	1,288,018	1,288,018	0
Transfer In From WC-1 Capital Projects	2,000,000	2,000,000	0
Subtotal - Combined Bonds	<u>\$ 61,848,526</u>	<u>\$ 61,848,526</u>	<u>\$ -</u>
Opening Fund Balance			
Restricted - Regular Debt Service	\$ 28,646,946	\$ 61,920,647	\$ 33,273,701
Restricted - WC-1 Debt Service	10,716,453	26,114,449	15,397,996
Subtotal - Opening Fund Balance	<u>\$ 39,363,399</u>	<u>\$ 88,035,096</u>	<u>\$ 48,671,697</u>
Medium-Term Financing			
Transfer In From General Fund	2,600,904	2,600,904	0
TOTAL RESOURCES	<u><u>\$ 103,812,829</u></u>	<u><u>\$ 152,484,526</u></u>	<u><u>\$ 48,671,697</u></u>
APPLICATIONS			
Combined Bonds			
Principal - Regular Debt	\$ 31,935,000	\$ 31,935,000	\$ -
Interest - Regular Debt	21,413,765	21,413,765	0
Principal - WC-1 Debt	0	0	0
Interest - WC-1 Debt	10,008,894	10,008,894	0
Building Improvements (WC-1)	0	0	0
Other Costs	1,100,000	1,100,000	0
Payments - Refunded Debt	0	28,177,020	28,177,020
Bond Issuance Costs - Refunded Debt	0	0	0
Incline Property Tax Refunds & Interest	0	0	0
Subtotal Combined Bonds	<u>\$ 64,457,659</u>	<u>\$ 92,634,679</u>	<u>\$ 28,177,020</u>
Medium-Term Financing:			
Principal	\$ 2,506,874	\$ 2,506,874	\$ -
Interest	94,030	94,030	0
Subtotal Medium-Term Financing	<u>\$ 2,600,904</u>	<u>\$ 2,600,904</u>	<u>\$ -</u>
Ending Fund Balance			
Restricted - Regular Debt Service	\$ 34,046,707	\$ 39,143,388	\$ 5,096,681
Restricted - WC-1 Debt Service	2,707,559	18,105,555	15,397,996
Subtotal - Opening Fund Balance	<u>\$ 36,754,266</u>	<u>\$ 57,248,943</u>	<u>\$ 20,494,677</u>
TOTAL APPLICATIONS	<u><u>\$ 103,812,829</u></u>	<u><u>\$ 152,484,526</u></u>	<u><u>\$ 48,671,697</u></u>

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	WASHOE COUNTY SCHOOL DISTRICT																		
2	GENERAL FUND DECEMBER AUGMENTED BUDGET																		
3	FISCAL YEAR 2018-19																		
4																			
5																			
6																			
7																			
8	RESOURCES																		
9	Local Sources:																		
10	Ad Valorem Tax			\$ 110,388,289				\$ -		\$ -					\$ -		\$ -		\$ 110,388,289
11	L.S.S.T.			204,138,121				0									0		204,138,121
12	Franchise Taxes			250,000				0									0		250,000
13	Government Services Tax			18,701,868				0									0		18,701,868
14	Rev In Lieu of Taxes			185,000				0									0		185,000
15	Regular Tuition			256,000				0									0		256,000
16	Summer School			20,000				0									0		20,000
17	Other Tuition			40,000				0									0		40,000
18	Transportation			620,000				0									0		620,000
19	Earnings on Investments			350,000				0									0		350,000
20	Student Activities Revenue			170,000				0									0		170,000
21	Other Local Revenue			1,000,000				0									0		1,000,000
22	Indirect Cost Revenue			1,410,000				0									0		1,410,000
23	Salary Reimbursements			1,500,000				0									0		1,500,000
24				\$ 339,029,278			\$ -	\$ -		\$ -		\$ -			\$ -		\$ -		\$ 339,029,278
25	State Sources:																		
26	DSA Apportionments			\$ 117,209,959				\$ (311,975)		\$ -					\$ -		\$ (311,975)		\$ 116,897,984
27	Special Appropriations			6,609,762				0									0		6,609,762
28				\$ 123,819,721			\$ -	\$ (311,975)		\$ -		\$ -			\$ -		\$ (311,975)		\$ 123,507,746
29	Federal Sources:																		
30	Forest Reserve			\$ 25,000				\$ -									\$ -		\$ 25,000
31	E-Rate Refund			300,000				0									0		300,000
32	Impact Aid			165,000				0									0		165,000
33				\$ 490,000			\$ -	\$ -		\$ -		\$ -			\$ -		\$ -		\$ 490,000
34	Other Sources:																		
35	Sale of Fixed Assets			\$ 80,000				\$ -									\$ -		\$ 80,000
36	Lease Proceeds			0				0									0		0
37				\$ 80,000			\$ -	\$ -		\$ -		\$ -			\$ -		\$ -		\$ 80,000
38	Opening Fund Balance:																		
39	Nonspendable Inventory			\$ 1,141,214			\$ 142,242										\$ 142,242		\$ 1,283,456
40	Assigned for:																		
41	Subsequent Year's Expenditures			10,529,828			(3,027,169)										(3,027,169)		7,502,659
42	Encumbrances			0			2,626,109										2,626,109		2,626,109
43	Carryover of General Supply Approp			0			288,986										288,986		288,986
44	Unassigned			19,428,958			9,752,538										9,752,538		29,181,496
45				\$ 31,100,000			\$ 9,782,706		\$ -		\$ -		\$ -		\$ -		\$ 9,782,706		\$ 40,882,706
46	TOTAL RESOURCES																		
47				\$ 494,518,999			\$ 9,782,706		\$ (311,975)		\$ -		\$ -		\$ -		\$ 9,470,731		\$ 503,989,730

	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	WASHOE COUNTY SCHOOL DISTRICT																
2	GENERAL FUND DECEMBER AUGMENTED BUDGET																
3	FISCAL YEAR 2018-19																
4																	
5			FY19	Fund Balance	Revenue	Transfers	Transfers	Contingency	Total	FY19 Dec Aug							
6			Final Budget	Changes	Changes	S&B Adj	July - Nov	Transfer	Changes	Budget							
48	APPLICATIONS																
49	Expenditures:																
50	Regular Instruction		\$ 218,490,445	\$ 2,420,802			\$ (1,014,408)	\$ (101,798)	\$ 202,000	\$ 1,506,596	\$ 219,997,043						
51	Special Programs		4,903,714	0			(158,018)	(14)		(158,032)	4,745,682						
52	Vocational Programs		5,764,165	1,908			(229,371)	921		(226,542)	5,537,623						
53	Other Instructional Programs		13,537,469	0			389,165	(35,784)		353,381	13,890,850						
54	Co/Extra - Curricular Programs		4,360,049	13,000			(259,990)	1,720		(245,270)	4,114,779						
55	Student Support Services		32,642,931	50,419			418,547	66,487		535,453	33,178,384						
56	Instruction Support Services		15,429,776	11,042			(618,112)	29,588		(577,482)	14,852,294						
57	General Administration		5,981,577	47,507			(45,866)	(11,200)	79,000	69,441	6,051,018						
58	School Administration		35,387,537	4,164			844,825	55,679		904,668	36,292,205						
59	Central Services		24,806,119	81,841			(597,333)	(52,948)		(568,440)	24,237,679						
60	Operation and Maintenance		47,940,462	227,473			714,452	38,270		980,195	48,920,657						
61	Student Transportation		16,268,969	7,838			(193,891)	58,930		(127,123)	16,141,846						
62			\$ 425,513,214	\$ 2,865,994	\$ -	\$ (750,000)	\$ 49,851	\$ 281,000	\$ 2,446,845	\$ 427,960,060							
63																	
64	Other Financing Uses:																
65	Debt Service Fund Transfer		\$ 2,600,904							\$ -	\$ 2,600,904						
66	Insurance Trust Fund Transfer		0							0	0						
67	Special Education Fund Transfer		41,973,575	49,101			750,000	(49,851)		749,250	42,722,824						
68	Capital Projects Fund Transfer		0							0	0						
69	Contingency		833,965	1,500,000					(281,000)	1,219,000	2,052,965						
70			\$ 45,408,444	\$ 1,549,101	\$ -	\$ 750,000	\$ (49,851)	\$ (281,000)	\$ 1,968,250	\$ 47,376,693							
71																	
72	Ending Fund Balance:																
73	Nonspendable Inventory		\$ 1,141,214	\$ 142,242						\$ 142,242	\$ 1,283,456						
74	Assigned for:																
75	Subsequent Year's Expenditures		10,529,828	(3,027,169)						(3,027,169)	7,502,659						
76	Unassigned		11,926,299	8,252,538	(311,975)					7,940,563	19,866,862						
77			\$ 23,597,341	\$ 5,367,611	\$ (311,975)	\$ -	\$ -	\$ -	\$ 5,055,636	\$ 28,652,977							
78																	
79			\$ 494,518,999	\$ 9,782,706	\$ (311,975)	\$ -	\$ -	\$ -	\$ 9,470,731	\$ 503,989,730							
80																	