

**WASHOE COUNTY SCHOOL DISTRICT**  
**Reno, Nevada**

**REGULAR MEETING OF THE BOARD OF TRUSTEES**

June 26, 2018

**TITLE:** ADOPTION OF RESOLUTION TO AUGMENT, AND APPROVAL OF AUGMENTATION AND TRANSFERS FOR THE FISCAL YEAR 2017-18 BUDGET FOR \$126,906,321 (FOR CONSENT)

**FROM:**

Mark Mathers, Chief Financial Officer  
Mike Schroeder, Budget Director

**PRESENTER(S) & PRESENTATION TIME:** (15 minutes)

Mark Mathers, Chief Financial Officer  
Mike Schroeder, Budget Director

**DATE REPORT WRITTEN:** June 13, 2018

**SUMMARY:** The augmentation and transfer of the budget is a routine item that is performed in December and June of each fiscal year to comply with numerous Nevada Revised Statutes (NRS) relating to financial administration.

Various funds of the District will be augmented and/or have appropriation transfers. This item recommends approval of the Fiscal Year 2017-18 Augmented Budget and approval of transfers.

A resolution to augment the Fiscal Year 2017-18 budget, along with schedules and narrative explaining the changes are attached as part of this agenda item.

**ADDITIONAL BACKGROUND INFORMATION:** NRS 354.598005 permits local governments to augment the budget if anticipated resources actually available during a budget period exceed those estimated and the governing body approves the augmentation by a majority vote. This augmentation of the budget also reflects additional resources and their application in accordance with the statute.

Finally, the statute allows for transfers of budget appropriations. The person designated to administer the budget is allowed to make transfers within a fund prior to notifying the governing body if the transfer does not increase the total

appropriations for the fiscal year. This statute also allows the governing body to authorize the transfer of appropriations between funds or from the contingency account upon the recommendation of the person designated to administer the budget.

**PREVIOUS BOARD ACTION:**

**Dates:** December 10, 2017

**Related Action:** [The Board of Trustees adopted Board Resolution 17-012, A Resolution to Augment the Fiscal Year 2017-18 Budget, and approved budget transfers as proposed.](#)

**Dates:** June 27, 2017

**Related Action:** [The Board of Trustees approved the Amended Final Budget for Fiscal Year 2017-18, as indicated in the background information and the fund schedule.](#)

**ATTACHMENTS:**

Attachment A – Resolution to augment the Fiscal Year 2017-18 budget

Attachment B – Narrative explaining transfers and changes for the 2017-18 budget and schedules comparing the Fiscal Year 2017-18 June augmented budget to the December augmented budget.

**STRATEGIC PLAN:** The District’s budget supports all five goals of *Envision WCSD 2015*.

**BOARD POLICY:**

Board Policy 3110 – Budgeting

**LEGAL:** NRS 354.598005 as explained above.

**FINANCIAL:** The augmentation and approval of transfers allows the District to comply with financial administration statutes and aligns the budget in accordance with specific revenue sources, Board approvals, negotiated agreements, and other financial occurrences.

**COMMUNITY INVOLVEMENT:** The budget reflects the spending plan developed with stakeholder involvement and input.

**ALTERNATIVES:** None.

**SUPERINTENDENT'S RECOMMENDATION:** That the Board of Trustees adopts the resolution to augment the Fiscal Year 2017-18 budget, and approves budget transfers as proposed.

**WASHOE COUNTY SCHOOL DISTRICT  
BOARD RESOLUTION 18-005**

**A RESOLUTION TO AUGMENT THE 2017-18 BUDGET  
OF THE WASHOE COUNTY SCHOOL DISTRICT**

WHEREAS, the Capital Projects Fund is being augmented by \$40,854,310 for local sources and transfers in and there is a need to apply this increase; and

WHEREAS, the Special Revenue Fund is being augmented by \$930,798 for a decrease in local and federal revenues and an increase in opening fund balance and there is a need to apply this overall increase; and

WHEREAS, the Special Education Fund is being augmented by \$6,337 for transfer in and there is a need to apply this increase; and

WHEREAS, the Debt Service Fund is being augmented by \$84,259,983 for local taxes, proceeds from refunding bond issuance, premiums on bonds sold, transfer in and opening fund balance and there is a need to apply this increase; and

WHEREAS, the Internal Service Fund is being augmented by \$854,893 for premiums collected and non-operating revenues and there is a need to apply this increase;

Now, therefore it is hereby RESOLVED, that the Washoe County School District shall augment its Fiscal Year 2017-18 budget by appropriating the revenues cited above, thereby increasing its appropriations by the amounts cited above. A detailed schedule is attached to this Resolution and by reference is made a part thereof.

IT IS FURTHER RESOLVED, that Clerk John Mayer shall forward the necessary documents to the Department of Taxation, State of Nevada.

PASSED, ADOPTED AND APPROVED this 26th day of June 2018.

AYES:	<u>Debra Freemanster</u>	NAYES:	_____
	<u>M. Veronica Frenkel</u>		_____
	<u>Katy Simon Holland</u>		_____
	<u>Scott Kelley</u>		_____
	<u>John Mayer</u>		_____
	<u>Malena Raymond</u>		_____
	_____		_____

ABSENT: Angela D. Taylor \_\_\_\_\_

Attest:	<u>John Mayer</u>	By:	<u>Katy Simon Holland</u>
	John Mayer, Clerk		Katy Simon Holland, President

## **WASHOE COUNTY SCHOOL DISTRICT- FY2017-18 AUGMENTED BUDGET FUNDS BEING AUGMENTED & TRANSFERS**

The augmentation and transfer of budget is a routine item that is performed at this time of each Fiscal Year in order to comply with numerous Nevada Revised Statutes relating to financial administration. The resolution in Attachment A provides for the augmentation of the District's Capital Projects Fund, Special Revenue Fund, Special Education Fund, Debt Service Fund and Internal Service Fund. In addition, transfers between functional accounts have been made for the General Fund, Building and Sites Fund, Capital Projects Fund, Special Revenue Fund, Special Education Fund and Debt Service Fund. A description of the various changes to each fund follows.

### **GENERAL FUND (Pages 4 & 5)**

The General Fund is not being augmented. The only changes are to: revenues, to reflect an increase to Local Support School Tax (LSST) which creates a corresponding decrease to the State DSA Apportionment account; and to expenditures, to reflect transfers that have been previously reported to the Board and some transfers for adjusting salary and benefits to updated projections.

Pages 4 and 5 of the report reflect the total for these alterations in the "change" column as the difference between the December Augmented and the proposed June Augmented Budget. Because the amounts in the change column may be a combination of the items mentioned above, a separate schedule (page 12 and 13) is provided detailing the specific changes to each expenditure category. The amounts indicated in the change column on pages 4 and 5 will correspond to the "Total Changes" located in column M on pages 12 and 13.

Column G shows the change to the local sources for the LSST and DSA Apportionment change. LSST is projected to be higher than originally anticipated. Any increase or decrease to LSST simply creates a similar decrease or increase to the DSA Apportionment as part of the per pupil funding formula.

Column I indicates a summary of transfers from January to May 2018 that have been previously approved by the Board.

Column K indicates the salary and benefits transfers necessary to account for the various changes aligning the budget to the most recent salary projections. The changes are normal nuances related to personnel and include changes in personnel, negotiations, rollups, reorganizations, vacancies, approved overtime, additional days, etc.

### **BUILDING AND SITES FUND (Page 6)**

This page compares the Building & Sites Fund resources and applications for the December augmented budget and the June augmented budget. Expenditure categories indicate transfers to provide for anticipated costs.

### **CAPITAL PROJECTS FUND (Page 7)**

The Capital Projects Fund accounts for the District's resources and expenditures for capital projects. The funds are utilized to continue Board directed projects related to bond proceeds (paving, fencing, architecture and engineering services, capital renewal, revitalizations, and building of new schools).

The changes to resources reflect additional earnings on investments (\$163k) and the receipt for Indian Colony proceeds (\$491k). The transfer in of \$40.2 million is from the sales tax proceeds for WC-1 as we are shifting the accounting for these funds from the Debt Service Fund to the Capital Projects Fund. Changes to the expenditure categories reflect the most recent projections for approved projects.

### **SPECIAL REVENUE FUND (Page 8)**

This fund accounts for the District's resources and expenditures for all grants, adult education, other non-general fund special State appropriations, other special revenues and e-rate proceeds.

The fund is being augmented to reflect: 1) An increase in local revenue for categorical grants of \$20k which is being applied to the Instructional Programs category (\$19.8k) and the Instructional Support Category (\$0.2k); 2) A decrease in federal revenue of \$200k and an increase in opening fund balance (\$1.046 million) for Medicaid which is being applied to the special programs category (\$546K) and the ending fund balance (\$300k); and 3) An increase to the opening fund balance (\$65.1k) for the Wellness Fund which is applied to the general administration category. A transfer of \$225k from the building improvements to the central services category is also being made for the E-rate fund.

### **SPECIAL EDUCATION FUND (Page 9)**

The Special Education Fund accounts for the District's resources and expenditures for providing special educational programs of the District. The fund accounts for the direct costs to teach, transport, and provide support for Special Education students.

The fund is being augmented by \$6,337 for transfers in from the General Fund for negotiated administrator professional development. The expenditure accounts indicate the increase for the transfer and also to provide for the salary and benefit account transfers necessary to align the budget to the most recent salary projections.

### **DEBT SERVICE FUND (Page 10)**

This fund accounts for the District's revenues and expenditures related to retiring regular and WC-1 bond and other debt. The fund is being augmented by \$8.6 million to recognize additional anticipated sales tax from for WC-1; the issuance of refunding bonds of \$58.3 million and premium on that issuance of \$9.7 million; opening fund balance of \$7.5 million; and a slight increase to the transfer in from General Fund.

The majority of the WC-1 sales tax proceeds (\$40.2 million) is being transferred to a capital projects fund and a sufficient balance (\$10.6 million) is being kept in the debt service fund to

pay off interest and principal related to WC-1 bond issuances. The proceeds and premium from the refunding bonds are being used to pay off existing bond debt of over \$68 million. The refunding will save the District \$4.6 million.

**INTERNAL SERVICE FUND (Page 11)**

This fund accounts for transactions relating to the District's risk management services for property and casualty insurance, health insurance and workers' compensation. The property and casualty insurance fund is being augmented by interest income and stop loss payments totaling \$404k and opening retained earnings of \$330k. This increase is being applied to services and supplies to pay for an increase in property and liability insurance and outside consulting fees.

The health insurance fund is being augmented by \$8.9 million in opening retained earnings that is anticipated to simply increase ending retained earnings by the same amount.

The workers' compensation fund is being augmented by \$121k to cover anticipated expenses using additional premiums collected and investment income earned.

**WASHOE COUNTY SCHOOL DISTRICT  
GENERAL FUND BUDGET COMPARISON  
FY 18 DECEMBER AUGMENTED vs FY 18 JUNE AUGMENTED BUDGET**

	<b>December Aug FY18</b>	<b>June Aug FY18</b>	<b>Change</b>
<b>RESOURCES</b>			
<b>Local Sources:</b>			
Ad Valorem Tax	\$ 106,699,130	\$ 106,699,130	\$ -
L.S.S.T.	192,019,989	195,672,361	3,652,372
Franchise Taxes	250,000	250,000	0
Government Services Tax	16,123,905	16,123,905	0
Rev In Lieu of Taxes	185,000	185,000	0
Regular Tuition	256,000	256,000	0
Summer School	61,000	61,000	0
Other Tuition	40,000	40,000	0
Transportation	565,000	565,000	0
Earnings on Investments	420,000	420,000	0
Student Activities Revenue	170,000	170,000	0
Other Local Revenue	838,000	838,000	0
Indirect Cost Revenue	1,700,000	1,700,000	0
Salary Reimbursements	1,500,000	1,500,000	0
	<u>\$ 320,828,024</u>	<u>\$ 324,480,396</u>	<u>\$ 3,652,372</u>
<b>State Sources:</b>			
DSA Apportionments	\$ 128,965,638	\$ 125,313,266	\$ (3,652,372)
Special Appropriations	7,860,916	7,860,916	0
	<u>\$ 136,826,554</u>	<u>\$ 133,174,182</u>	<u>\$ (3,652,372)</u>
<b>Federal Sources:</b>			
Forest Reserve	\$ 31,000	\$ 31,000	\$ -
E-Rate Refund	500,000	500,000	0
P.L. 81-874	185,000	185,000	0
	<u>\$ 716,000</u>	<u>\$ 716,000</u>	<u>\$ -</u>
<b>Other Sources:</b>			
Sale of Fixed Assets	\$ 85,000	\$ 85,000	\$ -
Lease Proceeds	3,100,000	3,100,000	0
	<u>\$ 3,185,000</u>	<u>\$ 3,185,000</u>	<u>\$ -</u>
<b>Opening Fund Balance:</b>			
Nonspendable Inventory	\$ 1,194,740	\$ 1,194,740	\$ -
Assigned for:			
Subsequent Year's Expenditures	\$ 9,714,914	\$ 9,714,914	\$ -
Encumbrances	676,911	676,911	0
Carryover of General Supply Appropriatio	1,715,616	1,715,616	0
Outstanding & Unresolved Lawsuits	6,134,119	6,134,119	0
Address Per Pupil Funding & Enrollment	1,596,120	1,596,120	0
Budget Uncertainties FY17 for FY18	3,271,737	3,271,737	0
Balancing the Subsequent Year's Budget	19,000,000	19,000,000	0
	<u>\$ 43,304,157</u>	<u>\$ 43,304,157</u>	<u>\$ -</u>
<b>TOTAL RESOURCES</b>	<u><u>\$ 504,859,735</u></u>	<u><u>\$ 504,859,735</u></u>	<u><u>\$ -</u></u>



**WASHOE COUNTY SCHOOL DISTRICT  
GENERAL FUND BUDGET COMPARISON  
FY 18 DECEMBER AUGMENTED vs FY 18 JUNE AUGMENTED BUDGET**

	<u>December Aug FY18</u>	<u>June Aug FY18</u>	<u>Change</u>
<b>APPLICATIONS</b>			
<b>Expenditures:</b>			
Instruction	\$ 217,813,643	\$ 217,450,321	\$ (363,322)
Special Programs	5,206,349	5,483,765	277,416
Vocational Programs	5,612,784	5,668,631	55,847
Other Instructional Programs	13,428,383	13,713,468	285,085
Co/Extra - Curricular Programs	3,894,488	4,929,107	1,034,619
Student Support Services	32,621,403	32,475,551	(145,852)
Instruction Support Services	16,232,028	15,985,082	(246,946)
General Administration	14,409,625	14,480,629	71,004
School Administration	35,626,518	36,148,654	522,136
Central Services	23,801,994	23,782,337	(19,657)
Operation and Maintenance	49,950,761	49,291,727	(659,034)
Student Transportation	20,846,989	20,079,356	(767,633)
	<u>\$ 439,444,966</u>	<u>\$ 439,488,629</u>	<u>\$ 43,663</u>
<b>Other Financing Uses:</b>			
Debt Service Fund Transfer	\$ 2,708,358	\$ 2,720,469	12,111
Insurance Trust Fund Transfer	1,640,019	1,627,908	(12,111)
Special Education Transfer	43,643,579	43,649,916	6,337
Contingency	4,105,702	4,055,702	(50,000)
	<u>\$ 52,097,658</u>	<u>\$ 52,053,995</u>	<u>\$ (43,663)</u>
<b>Ending Fund Balance:</b>			
Nonspendable Inventory	\$ 1,194,740	\$ 1,194,740	0
Assigned for:			
Outstanding & Unresolved Lawsuits	0	0	0
Subsequent Year's Expenditures	12,122,371	12,122,371	0
	<u>\$ 13,317,111</u>	<u>\$ 13,317,111</u>	<u>\$ -</u>
<b>TOTAL APPLICATIONS</b>	<u><b>\$ 504,859,735</b></u>	<u><b>\$ 504,859,735</b></u>	<u><b>\$ 0</b></u>
	0	0	

**WASHOE COUNTY SCHOOL DISTRICT  
BUILDING AND SITES FUND  
FY 18 DECEMBER AUGMENTED vs FY 18 JUNE AUGMENTED BUDGET**

	<u>December Aug FY18</u>	<u>June Aug FY18</u>	<u>Change</u>
<b>RESOURCES</b>			
<b>Revenue:</b>			
<b>Local Sources:</b>			
Earnings on Investments	\$ -	\$ -	\$ -
Other Local Revenue-Rent	100,000	100,000	-
	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
<b>State Sources:</b>			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Federal Sources:</b>			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Other Sources:</b>			
Transfers In	\$ -	\$ -	\$ -
Sale of Assets	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Revenue</b>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
<b>Opening Fund Balance:</b>			
Reserved	<u>\$ 854,314</u>	<u>\$ 854,314</u>	<u>\$ -</u>
<b>TOTAL ALL RESOURCES</b>	<u><u>\$ 954,314</u></u>	<u><u>\$ 954,314</u></u>	<u><u>\$ -</u></u>
<b>APPLICATIONS</b>			
<b>Expenditures:</b>			
Business Support	\$ -	\$ -	\$ -
Central Support	-	-	-
Land Acquisitions	-	-	-
Architecture/Engineering Svcs	150,860	76,683	(74,177)
Educational Specs Devel	-	-	-
Building Acquisition & Const	-	350,000	350,000
Site Improvments	162,232	117,232	(45,000)
Building Improvements	541,222	310,399	(230,823)
	<u>\$ 854,314</u>	<u>\$ 854,314</u>	<u>\$ -</u>
<b>Other Financing Uses:</b>			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Ending Fund Balance:</b>			
Reserved	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
<b>TOTAL APPLICATIONS</b>	<u><u>\$ 954,314</u></u>	<u><u>\$ 954,314</u></u>	<u><u>\$ -</u></u>

**WASHOE COUNTY SCHOOL DISTRICT**  
**CAPITAL PROJECTS FUND BUDGET COMPARISON**  
**FY 18 DECEMBER AUGMENTED vs FY 18 JUNE AUGMENTED BUDGET**

	<u>December Aug</u> <u>FY18</u>	<u>June Aug</u> <u>FY18</u>	<u>Change</u>
<b>RESOURCES</b>			
<b>Revenue:</b>			
<b>Local Sources:</b>			
Gov't Svcs Tax	\$ 3,740,000	\$ 3,740,000	\$ -
Earnings on Investments	-	163,310	163,310
Other Local Revenue	-	491,000	491,000
	<u>\$ 3,740,000</u>	<u>\$ 4,394,310</u>	<u>\$ 654,310</u>
<b>State Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Federal Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Other Sources:</b>			
Transfers In	\$ -	\$ 40,200,000	\$ 40,200,000
Sale of Bonds	215,563,809	215,563,809	-
	<u>\$ 215,563,809</u>	<u>\$ 255,763,809</u>	<u>\$ 40,200,000</u>
<b>Total Revenue</b>	<u>\$ 219,303,809</u>	<u>\$ 260,158,119</u>	<u>\$ 40,854,310</u>
<b>Opening Fund Balance:</b>			
Reserved	\$ -	\$ -	\$ -
Unreserved	127,085,216	127,085,216	-
	<u>\$ 127,085,216</u>	<u>\$ 127,085,216</u>	<u>\$ -</u>
<b>TOTAL ALL RESOURCES</b>	<u><u>\$ 346,389,025</u></u>	<u><u>\$ 387,243,335</u></u>	<u><u>\$ 40,854,310</u></u>
<b>APPLICATIONS</b>			
<b>Expenditures:</b>			
Central Services	\$ 5,446,994	\$ 5,408,112	\$ (38,882)
Operation and Maintenance	1,062	-	(1,062)
Land Acquisitions	55,284,586	40,803,249	(14,481,337)
Architecture/Engineering Svcs	37,313,313	37,897,634	584,321
Building Acquisition & Const	151,372,000	164,277,921	12,905,921
Site Improvements	7,059,663	7,304,046	244,383
Building Improvements	58,092,590	61,390,556	3,297,966
	<u>\$ 314,570,208</u>	<u>\$ 317,081,518</u>	<u>\$ 2,511,310</u>
<b>Transfer to Debt Service Fund</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Ending Fund Balance:</b>			
Reserved	\$ -	\$ -	\$ -
Unreserved	31,818,817	70,161,817	38,343,000
	<u>\$ 31,818,817</u>	<u>\$ 70,161,817</u>	<u>\$ 38,343,000</u>
<b>TOTAL APPLICATIONS</b>	<u><u>\$ 346,389,025</u></u>	<u><u>\$ 387,243,335</u></u>	<u><u>\$ 40,854,310</u></u>

**WASHOE COUNTY SCHOOL DISTRICT  
SPECIAL REVENUE FUND BUDGET COMPARISON  
FY 18 DECEMBER AUGMENTED vs FY 18 JUNE AUGMENTED BUDGET**

	<u>December Aug FY18</u>	<u>June Aug FY18</u>	<u>Change</u>
<b>RESOURCES</b>			
<b>Revenue:</b>			
Local	\$ 5,231,474	\$ 5,251,474	\$ 20,000
State	35,290,050	35,290,050	0
Federal	47,199,141	46,999,141	(200,000)
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Revenue</b>	<u>\$ 87,720,665</u>	<u>\$ 87,540,665</u>	<u>\$ (180,000)</u>
<b>Opening Fund Balance:</b>			
Reserved	\$ -	\$ 0	\$ -
Unreserved	<u>4,377,526</u>	<u>5,488,324</u>	<u>1,110,798</u>
<b>Total Opening Fund Balance:</b>	<u>\$ 4,377,526</u>	<u>\$ 5,488,324</u>	<u>\$ 1,110,798</u>
<b>TOTAL ALL RESOURCES</b>	<u><u>\$ 92,098,191</u></u>	<u><u>\$ 93,028,989</u></u>	<u><u>\$ 930,798</u></u>
<b>APPLICATIONS</b>			
<b>Expenditures by Function:</b>			
Other Instructional Programs	\$ 64,533,989	\$ 64,533,989	\$ -
Special Programs	16,666,877	17,212,545	545,668
Vocational Programs	3,079,484	3,079,484	0
Adult Education Programs	1,375,000	1,375,000	0
Community Service Programs	668,859	668,859	0
Instructional Programs	530,906	550,724	19,818
Student Support Services	611,693	611,693	0
Instruction Support Services	38,170	38,352	182
General Administration	746,040	811,170	65,130
Central Services	1,080,402	1,305,167	224,765
Operation and Maintenance	24,811	24,811	0
Building Improvements	<u>1,066,201</u>	<u>841,436</u>	<u>(224,765)</u>
	<u>\$ 90,422,432</u>	<u>\$ 91,053,230</u>	<u>\$ 630,798</u>
<b>Other Uses:</b>			
Transfers Out	\$ 0	\$ 0	\$ -
Contingency	<u>0</u>	<u>0</u>	<u>0</u>
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Ending Fund Balance:</b>			
Reserved	\$ 0	\$ 0	\$ -
Unreserved	<u>1,675,759</u>	<u>1,975,759</u>	<u>300,000</u>
	<u>\$ 1,675,759</u>	<u>\$ 1,975,759</u>	<u>\$ 300,000</u>
<b>TOTAL APPLICATIONS</b>	<u><u>\$ 92,098,191</u></u>	<u><u>\$ 93,028,989</u></u>	<u><u>\$ 930,798</u></u>

**WASHOE COUNTY SCHOOL DISTRICT  
SPECIAL EDUCATION FUND BUDGET COMPARISON  
FY 18 DECEMBER AUGMENTED vs FY 18 JUNE AUGMENTED BUDGET**

	<b>December Aug FY18</b>	<b>June Aug FY18</b>	<b>Change</b>
<b>RESOURCES</b>			
State Sources:	\$ 29,150,397	\$ 29,150,397	\$ -
Transfers In	<u>\$ 43,643,579</u>	<u>\$ 43,649,916</u>	<u>\$ 6,337</u>
<b>TOTAL RESOURCES</b>	<b><u>\$ 72,793,976</u></b>	<b><u>\$ 72,800,313</u></b>	<b><u>\$ 6,337</u></b>
<b>APPLICATIONS</b>			
<b>Expenditures:</b>			
Instruction	\$ 47,360,218	\$ 46,237,862	\$ (1,122,356)
Student Support Services	13,443,998	14,473,380	1,029,382
Instruction Support Services	2,106,821	2,271,668	164,847
General Administration	741,884	543,688	(198,196)
School Administration	583,141	593,222	10,081
Central Services	94,396	368,683	274,287
Operation and Maintenance	68,307	71,454	3,147
Student Transportation	<u>8,395,211</u>	<u>8,240,356</u>	<u>(154,855)</u>
<b>TOTAL APPLICATIONS</b>	<b><u>\$ 72,793,976</u></b>	<b><u>\$ 72,800,313</u></b>	<b><u>\$ 6,337</u></b>

**DEBT SERVICE FUND BUDGET COMPARISON**  
**FY 18 DECEMBER AUGMENTED vs FY 18 JUNE AUGMENTED BUDGET**

	December Aug <u>FY18</u>	June Aug <u>FY18</u>	<u>Change</u>
<b>RESOURCES</b>			
<b>Combined Bonds:</b>			
Ad Valorem Taxes	\$ 55,211,257	\$ 55,211,257	\$ -
Local School Support Tax (WC-1)	35,000,000	43,662,801	8,662,801
Earnings on Investments	400,000	400,000	0
Interest Subsidy	1,389,977	1,389,977	0
Proceeds From Refunding Bond Issuance	0	58,320,000	58,320,000
Premiums on Bonds Sold	0	9,708,204	9,708,204
	<u>\$ 92,001,234</u>	<u>\$ 168,692,239</u>	<u>\$ 76,691,005</u>
<b>Opening Fund Balance</b>	<u>\$ 31,757,598</u>	<u>\$ 39,314,465</u>	<u>\$ 7,556,867</u>
<b>Subtotal - Combined Bonds</b>	<u>\$ 123,758,832</u>	<u>\$ 208,006,704</u>	<u>\$ 84,247,872</u>
<b>Medium-Term Financing:</b>			
Earnings on Investments	\$ 0	\$ 0	\$ -
Transfer In From General Fund	2,708,358	2,720,469	12,111
	<u>\$ 2,708,358</u>	<u>\$ 2,720,469</u>	<u>\$ 12,111</u>
<b>Opening Fund Balance</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ -</u>
<b>Subtotal - Combined Bonds</b>	<u>\$ 2,708,358</u>	<u>\$ 2,720,469</u>	<u>\$ 12,111</u>
<b>TOTAL RESOURCES</b>	<u><u>\$ 126,467,190</u></u>	<u><u>\$ 210,727,173</u></u>	<u><u>\$ 84,259,983</u></u>
<b>APPLICATIONS</b>			
<b>Combined Bonds</b>			
Principal	\$ 29,565,000	\$ 29,565,000	\$ -
Interest	22,144,219	21,905,581	(238,638)
Interest (WC-1)	0	2,892,101	2,892,101
Building Improvements (WC-1)	30,000,000	0	(30,000,000)
Other Costs	5,586,000	5,574,535	(11,465)
Payments - Refunded Debt	0	68,276,335	68,276,335
Bond Issuance Costs - Refunded Debt	0	429,753	429,753
Transfer to Capital Projects	0	40,200,000	40,200,000
Reserves	28,546,946	28,546,946	0
Reserves (WC-1)	7,916,667	10,616,453	2,699,786
<b>Subtotal Combined Bonds</b>	<u>\$ 123,758,832</u>	<u>\$ 208,006,704</u>	<u>\$ 84,247,872</u>
<b>Medium-Term Financing:</b>			
Principal	\$ 2,636,287	\$ 2,640,405	\$ 4,118
Interest	72,071	80,064	7,993
Reserves (Inc Unapprop Bal)	0	0	0
<b>Subtotal Combined Bonds</b>	<u>\$ 2,708,358</u>	<u>\$ 2,720,469</u>	<u>\$ 12,111</u>
<b>TOTAL APPLICATIONS</b>	<u><u>\$ 126,467,190</u></u>	<u><u>\$ 210,727,173</u></u>	<u><u>\$ 84,259,983</u></u>

**WASHOE COUNTY SCHOOL DISTRICT**  
**INTERNAL SERVICE FUND BUDGET COMPARISON**  
**FY 18 DECEMBER AUGMENTED vs FY 18 JUNE AUGMENTED BUDGET**

	<b>December Aug FY18</b>	<b>June Aug FY18</b>	<b>Change</b>
<b>Operating Revenue</b>			
Premiums Collected	\$ 76,433,018	\$ 76,584,444	\$ 151,426
<b>Total Operating Revenue</b>	<b>\$ 76,433,018</b>	<b>\$ 76,584,444</b>	<b>\$ 151,426</b>
<b>Operating Expenses</b>			
Salaries and Benefits	\$ 813,054	\$ 896,882	\$ 83,828
Employee Benefits	89,194,612	89,105,976	(88,636)
Services and Supplies	642,913	1,502,614	859,701
<b>Total Operating Expense</b>	<b>\$ 90,650,579</b>	<b>\$ 91,505,472</b>	<b>\$ 854,893</b>
<b>Operating Income (Loss)</b>	<b>\$ (14,217,561)</b>	<b>\$ (14,921,028)</b>	<b>\$ (703,467)</b>
<b>Nonoperating Revenues</b>			
Interest Earned	\$ 107,314	\$ 193,283	\$ 85,969
Stop Loss Insurance Reimbursement	840,096	1,227,389	387,293
OPEB Trust Fund Reimbursement	5,000,000	5,000,000	0
Prescription Rebates, Miscellaneous	6,256,917	6,256,917	0
	<b>\$ 12,204,327</b>	<b>\$ 12,677,589</b>	<b>\$ 473,262</b>
<b>Nonoperating Expenses</b>			
Interest Expense	\$ 0	\$ 0	\$ 0
<b>Total Nonoperating Expense</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Net Income Before Operating Transfers</b>	<b>\$ (2,013,234)</b>	<b>\$ (2,243,439)</b>	<b>\$ (230,205)</b>
<b>Operating Transfers</b>			
IN	\$ 1,640,019	\$ 1,640,019	\$ 0
OUT	0	0	0
<b>Net Operating Transfers</b>	<b>\$ 1,640,019</b>	<b>\$ 1,640,019</b>	<b>\$ 0</b>
<b>Net Income (Loss)</b>	<b>(\$373,215)</b>	<b>(\$603,420)</b>	<b>\$ (230,205)</b>
Opening Retained Earnings	14,318,520	23,423,378	9,104,858
Ending Retained Earnings	<u>\$13,945,305</u>	<u>\$22,819,958</u>	<u>\$8,874,653</u>

	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>WASHOE COUNTY SCHOOL DISTRICT</b>												
2	<b>GENERAL FUND JUNE AUGMENTED BUDGET</b>												
3	<b>FISCAL YEAR 2017-18</b>												
4													
5			<b>FY18</b>		<b>Revenue</b>		<b>Jan - May</b>		<b>S&amp;B</b>		<b>Total</b>		<b>FY18 Prelim</b>
6			<b>Dec Aug Budget</b>		<b>Changes</b>		<b>Transfers</b>		<b>Basis Adj</b>		<b>Changes</b>		<b>Budget</b>
7	<b>RESOURCES</b>												
8	<b>Local Sources:</b>												
9	Ad Valorem Tax		\$ 106,699,130				\$ -		\$ -		\$ -		\$ 106,699,130
10	L.S.S.T.		192,019,989		3,652,372						3,652,372		195,672,361
11	Franchise Taxes		250,000								0		250,000
12	Government Services Tax		16,123,905								0		16,123,905
13	Rev In Lieu of Taxes		185,000								0		185,000
14	Regular Tuition		256,000								0		256,000
15	Summer School		61,000								0		61,000
16	Other Tuition		40,000								0		40,000
17	Transportation		565,000								0		565,000
18	Earnings on Investments		420,000								0		420,000
19	Student Activities Revenue		170,000								0		170,000
20	Other Local Revenue		838,000								0		838,000
21	Indirect Cost Revenue		1,700,000								0		1,700,000
22	Salary Reimbursements		1,500,000								0		1,500,000
23			\$ 320,828,024		\$ 3,652,372		\$ -		\$ -		\$ 3,652,372		\$ 324,480,396
24	<b>State Sources:</b>												
25	DSA Apportionments		\$ 128,965,638		\$ (3,652,372)		\$ -		\$ -		\$ (3,652,372)		\$ 125,313,266
26	Special Appropriations		7,860,916								0		7,860,916
27			\$ 136,826,554		\$ (3,652,372)		\$ -		\$ -		\$ (3,652,372)		\$ 133,174,182
28	<b>Federal Sources:</b>												
29	Forest Reserve		\$ 31,000								\$ -		\$ 31,000
30	E-Rate Refund		500,000								0		500,000
31	Impact Aid		185,000								0		185,000
32			\$ 716,000		\$ -		\$ -		\$ -		\$ -		\$ 716,000
33	<b>Other Sources:</b>												
34	Sale of Fixed Assets		\$ 85,000								\$ -		\$ 85,000
35	Lease Proceeds		3,100,000								0		3,100,000
36			\$ 3,185,000		\$ -		\$ -		\$ -		\$ -		\$ 3,185,000
37	<b>Opening Fund Balance:</b>												
38	Nonspendable Inventory		\$ 1,194,740								\$ -		\$ 1,194,740
39	Assigned for:												
40	Subsequent Year's Expenditures		9,714,914								0		9,714,914
41	Encumbrances		676,911								0		676,911
42	Carryover of General Supply Appropriatio		1,715,616								0		1,715,616
43	Outstanding & Unresolved Lawsuits		6,134,119								0		6,134,119
44	Address Per Pupil Funding & Enrollment		1,596,120								0		1,596,120
45	Budget Uncertainties FY17 for FY18		3,271,737								0		3,271,737
46	Balancing the Subsequent Year's Budget (FY18)		19,000,000								0		19,000,000
47			\$ 43,304,157		\$ -		\$ -		\$ -		\$ -		\$ 43,304,157
48													
49	<b>TOTAL RESOURCES</b>		<b>\$ 504,859,735</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ 504,859,735</b>



	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>WASHOE COUNTY SCHOOL DISTRICT</b>												
2	<b>GENERAL FUND JUNE AUGMENTED BUDGET</b>												
3	<b>FISCAL YEAR 2017-18</b>												
4													
5			<b>FY18</b>		<b>Revenue</b>		<b>Jan - May</b>		<b>S&amp;B</b>		<b>Total</b>		<b>FY18 Prelim</b>
6			<b>Dec Aug Budget</b>		<b>Changes</b>		<b>Transfers</b>		<b>Basis Adj</b>		<b>Changes</b>		<b>Budget</b>
51	<b>APPLICATIONS</b>												
52	<b>Expenditures:</b>												
53	Regular Instruction		\$ 217,813,643				45,263		\$ (408,585)		\$ (363,322)		\$ 217,450,322
54	Special Programs		5,206,349				7,669		269,747		277,416		5,483,765
55	Vocational Programs		5,612,784				(15)		55,862		55,847		5,668,631
56	Other Instructional Programs		13,428,383				(8,396)		293,481		285,085		13,713,468
57	Co/Extra - Curricular Programs		3,894,488				755		1,033,864		1,034,619		4,929,107
58	Student Support Services		32,621,403				28,551		(174,403)		(145,852)		32,475,551
59	Instruction Support Services		16,232,028				(105,098)		(141,847)		(246,945)		15,985,083
60	General Administration		14,409,625				99		70,905		71,004		14,480,629
61	School Administration		35,626,518				(83,313)		605,449		522,136		36,148,654
62	Central Services		23,801,994				83,999		(103,656)		(19,657)		23,782,337
63	Operation and Maintenance		49,950,761				46,395		(705,429)		(659,034)		49,291,727
64	Student Transportation		20,846,989				27,754		(795,388)		(767,634)		20,079,355
65			\$ 439,444,965		\$ -		\$ 43,663		\$ -		\$ 43,663		\$ 439,488,629
66													
67	<b>Other Financing Uses:</b>												
68	Debt Service Fund Transfer		\$ 2,708,358				\$ 12,111				\$ 12,111		\$ 2,720,469
69	Insurance Trust Fund Transfer		1,640,019				(12,111)				(12,111)		1,627,908
70	Special Education Fund Transfer		43,643,580				6,337				6,337		43,649,916
71	Contingency		4,105,702				(50,000)				(50,000)		4,055,702
72			\$ 52,097,659		\$ -		\$ (43,663)		\$ -		\$ (43,663)		\$ 52,053,995
73													
74	<b>Ending Fund Balance:</b>												
75	Nonspendable Inventory		\$ 1,194,740								\$ -		\$ 1,194,740
76	Assigned for:												
77	Outstanding & Unresolved Lawsuits		0								0		0
78	Subsequent Year's Expenditures		12,122,371								0		12,122,371
79			\$ 13,317,111		\$ -		\$ -		\$ -		\$ -		\$ 13,317,111
80													
81			\$ 504,859,735		\$ -		\$ -		\$ -		\$ -		\$ 504,859,735
82													