

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON
FY 19 FINAL vs FY 20 TENTATIVE BUDGET**

	<u>Final FY19</u>	<u>Tentative FY20</u>	<u>Change</u>
RESOURCES			
Local Sources:			
Ad Valorem Tax	\$ 110,388,289	\$ 116,970,855	\$ 6,582,566
L.S.S.T.	204,138,121	218,447,651	14,309,530
Franchise Taxes	250,000	250,000	0
Government Services Tax	18,701,868	20,104,508	1,402,640
Rev In Lieu of Taxes	185,000	185,000	0
Regular Tuition	256,000	256,000	0
Summer School	20,000	20,000	0
Other Tuition	40,000	40,000	0
Transportation	620,000	620,000	0
Earnings on Investments	350,000	1,000,000	650,000
Student Activities Revenue	170,000	170,000	0
Other Local Revenue	1,000,000	1,000,000	0
Indirect Cost Revenue	1,410,000	1,750,000	340,000
Salary Reimbursements	1,500,000	1,500,000	0
	<u>\$ 339,029,278</u>	<u>\$ 362,314,014</u>	<u>\$ 23,284,736</u>
State Sources:			
DSA Apportionments	\$ 117,209,959	\$ 111,903,413	\$ (5,306,546)
Special Appropriations	6,609,762	0	(6,609,762)
	<u>\$ 123,819,721</u>	<u>\$ 111,903,413</u>	<u>\$ (11,916,308)</u>
Federal Sources:			
Forest Reserve	\$ 25,000	\$ 25,000	\$ -
E-Rate Refund	300,000	300,000	0
P.L. 81-874	165,000	165,000	0
	<u>\$ 490,000</u>	<u>\$ 490,000</u>	<u>\$ -</u>
Other Sources:			
Sale of Fixed Assets	\$ 80,000	\$ 80,000	\$ -
Lease Proceeds	0	1,500,000	1,500,000
	<u>\$ 80,000</u>	<u>\$ 1,580,000</u>	<u>\$ 1,500,000</u>
Opening Fund Balance:			
Nonspendable Inventory	\$ 1,141,214	\$ 1,283,456	\$ 142,242
Assigned for:			
Subsequent Year's Expenditures	\$ 29,958,786	\$ 34,996,591	\$ 5,037,805
Outstanding & Unresolved Lawsuits	0	0	0
Balancing the Subsequent Year's Budget (15)	0	0	0
Balancing the Subsequent Year's Budget (16)	0	0	0
Balancing the Subsequent Year's Budget (17)	0	0	0
	<u>\$ 31,100,000</u>	<u>\$ 36,280,047</u>	<u>\$ 5,180,047</u>
TOTAL RESOURCES	<u>\$ 494,518,999</u>	<u>\$ 512,567,474</u>	<u>\$ 18,048,475</u>

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON
FY 19 FINAL vs FY 20 TENTATIVE BUDGET**

	<u>Final FY19</u>	<u>Tentative FY20</u>	<u>Change</u>
APPLICATIONS			
Expenditures:			
Instruction	\$ 218,490,445	\$ 223,475,802	\$ 4,985,357
Special Programs	4,903,714	4,849,971	(53,743)
Vocational Programs	5,764,165	5,718,945	(45,220)
Other Instructional Programs	13,537,469	14,031,683	494,214
Co/Extra - Curricular Programs	4,360,049	4,447,154	87,105
Student Support Services	32,642,931	33,921,122	1,278,191
Instruction Support Services	15,429,776	15,353,797	(75,979)
General Administration	5,981,577	6,115,317	133,740
School Administration	35,387,537	38,990,608	3,603,071
Central Services	24,806,119	24,950,704	144,585
Operation and Maintenance	47,940,462	51,651,592	3,711,130
Student Transportation	16,268,969	17,333,340	1,064,371
	<u>\$ 425,513,214</u>	<u>\$ 440,840,036</u>	<u>\$ 15,326,822</u>
Other Financing Uses:			
Debt Service Fund Transfer	\$ 2,600,904	\$ -	(2,600,904)
Insurance Trust Fund Transfer	0	0	0
Special Education Transfer	41,973,575	44,049,182	2,075,607
Capital Projects Fund Transfer	0	0	0
Contingency	833,965	833,965	0
	<u>\$ 45,408,444</u>	<u>\$ 44,883,147</u>	<u>\$ (525,297)</u>
Ending Fund Balance:			
Nonspendable Inventory	\$ 1,141,214	\$ 1,283,456	142,242
Assigned for:			
Unresolved Budget Deficit	0	(9,435,756)	(9,435,756)
Subsequent Year's Expenditures	22,456,127	34,996,591	12,540,464
Balancing the Subsequent Year's Budget	0	0	0
	<u>\$ 23,597,341</u>	<u>\$ 26,844,291</u>	<u>\$ 3,246,950</u>
TOTAL APPLICATIONS	<u><u>\$ 494,518,999</u></u>	<u><u>\$ 512,567,474</u></u>	<u><u>\$ 18,048,475</u></u>
	0	0	

**WASHOE COUNTY SCHOOL DISTRICT
BUILDING AND SITES FUND
FY 19 FINAL vs FY 20 TENTATIVE BUDGET**

	<u>Final FY19</u>	<u>Tentative FY20</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local Sources:			
Earnings on Investments	\$ -	\$ -	\$ -
Other Local Revenue-Rent	100,000	100,000	-
	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
State Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Federal Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Sources:			
Transfers In	\$ -	\$ -	\$ -
Sale of Assets	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
Opening Fund Balance:			
Reserved	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
TOTAL ALL RESOURCES	<u><u>\$ 200,000</u></u>	<u><u>\$ 200,000</u></u>	<u><u>\$ -</u></u>
APPLICATIONS			
Expenditures:			
Business Support	\$ -	\$ -	\$ -
Central Support	-	-	-
Land Acquisitions	-	-	-
Architecture/Engineering Svcs	25,000	25,000	-
Educational Specs Devel	-	-	-
Building Acquisition & Const	-	-	-
Site Improvments	25,000	25,000	-
Building Improvements	50,000	50,000	-
	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
Other Financing Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance:			
Reserved	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
TOTAL APPLICATIONS	<u><u>\$ 200,000</u></u>	<u><u>\$ 200,000</u></u>	<u><u>\$ -</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
CAPITAL PROJECTS FUND BUDGET COMPARISON
FY 19 FINAL vs FY 20 TENTATIVE BUDGET**

	<u>Final FY19</u>	<u>Tentative FY20</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local Sources:			
Sales Tax	\$ 45,845,941	\$ 48,628,238	\$ 2,782,297
Gov't Svcs Tax	4,140,678	5,482,333	1,341,655
Other Local Revenue	491,000	110,000	(381,000)
	<u>\$ 50,477,619</u>	<u>\$ 54,220,571</u>	<u>\$ 3,742,952</u>
State Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Federal Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Sources:			
Transfers In	\$ -	\$ -	\$ -
Sale of Bonds	75,000,000	360,000,000	285,000,000
Premium on Bonds Sold	-	4,092,824	4,092,824
	<u>\$ 75,000,000</u>	<u>\$ 364,092,824</u>	<u>\$ 289,092,824</u>
Total Revenue	<u>\$ 125,477,619</u>	<u>\$ 418,313,395</u>	<u>\$ 292,835,776</u>
Opening Fund Balance:			
Assigned	\$ -	\$ -	\$ -
Unassigned	35,228,817	19,394,404	(15,834,413)
	<u>\$ 35,228,817</u>	<u>\$ 19,394,404</u>	<u>\$ (15,834,413)</u>
TOTAL ALL RESOURCES	<u>\$ 160,706,436</u>	<u>\$ 437,707,799</u>	<u>\$ 277,001,363</u>
APPLICATIONS			
Expenditures:			
Central Services	\$ 3,277,000	\$ 8,585,357	\$ 5,308,357
Operations & Maintenance	181,000	180,000	(1,000)
Land Acquisitions	5,035,000	62,000,000	56,965,000
Architecture/Engineering Svcs	4,846,653	21,444,929	16,598,276
Building Acquisition & Const	71,125,000	233,600,000	162,475,000
Site Improvements	3,082,000	2,945,000	(137,000)
Building Improvements	40,083,834	44,788,979	4,705,145
	<u>\$ 127,630,487</u>	<u>\$ 373,544,265</u>	<u>\$ 245,913,778</u>
Transfer to Debt Service Fund	<u>\$ 2,000,000</u>	<u>\$ 48,708,417</u>	<u>\$ 46,708,417</u>
Ending Fund Balance:			
Assigned	\$ -	\$ -	\$ -
Unassigned	31,075,949	15,455,117	(15,620,832)
	<u>\$ 31,075,949</u>	<u>\$ 15,455,117</u>	<u>\$ (15,620,832)</u>
TOTAL APPLICATIONS	<u>\$ 160,706,436</u>	<u>\$ 437,707,799</u>	<u>\$ 277,001,363</u>

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL REVENUE FUND BUDGET COMPARISON
FY 19 FINAL vs FY 20 TENTATIVE BUDGET**

	<u>Final FY19</u>	<u>Tentative FY20</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local	\$ 4,146,953	\$ 3,572,273	\$ (574,680)
State	27,460,000	31,053,893	3,593,893
Federal	42,700,000	46,287,971	3,587,971
Transfers In	0	0	0
Total Revenue	<u>\$ 74,306,953</u>	<u>\$ 80,914,137</u>	<u>\$ 6,607,184</u>
Opening Fund Balance:			
Assigned	\$ -	\$ -	\$ -
Unassigned	2,770,103	3,120,402	350,299
Total Opening Fund Balance:	<u>\$ 2,770,103</u>	<u>\$ 3,120,402</u>	<u>\$ 350,299</u>
TOTAL ALL RESOURCES	<u><u>\$ 77,077,056</u></u>	<u><u>\$ 84,034,539</u></u>	<u><u>\$ 6,957,483</u></u>
APPLICATIONS			
Expenditures by Function:			
Other Instructional Programs	\$ 51,455,981	\$ 56,974,009	\$ 5,518,028
Special Programs	16,484,122	16,511,102	26,980
Vocational Programs	2,907,529	3,657,997	750,468
Adult Education Programs	1,375,000	1,508,529	133,529
Community Service Programs	768,363	732,424	(35,939)
Instructional Programs	553,352	532,820	(20,532)
Student Support Services	589,446	738,267	148,821
Instruction Support Services	63,316	62,595	(721)
General Administration	567,620	813,744	246,124
Central Services	564,756	668,775	104,019
Operation and Maintenance	34,039	25,381	(8,658)
Other Support	96	1,798	1,702
	<u>\$ 75,363,620</u>	<u>\$ 82,227,441</u>	<u>\$ 6,863,821</u>
Ending Fund Balance:			
Assigned	\$ 0	\$ 0	\$ -
Unassigned	1,713,436	1,807,098	93,662
	<u>\$ 1,713,436</u>	<u>\$ 1,807,098</u>	<u>\$ 93,662</u>
TOTAL APPLICATIONS	<u><u>\$ 77,077,056</u></u>	<u><u>\$ 84,034,539</u></u>	<u><u>\$ 6,957,483</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION FUND BUDGET COMPARISON
FY 19 FINAL vs FY 20 TENTATIVE BUDGET**

	<u>Final FY19</u>	<u>Tentative FY20</u>	<u>Change</u>
RESOURCES			
State Sources:	\$ 30,450,397	\$ 31,851,397	\$ 1,401,000
Transfers In	<u>\$ 41,973,575</u>	<u>\$ 44,049,182</u>	<u>\$ 2,075,607</u>
TOTAL RESOURCES	<u>\$ 72,423,972</u>	<u>\$ 75,900,579</u>	<u>\$ 3,476,607</u>
APPLICATIONS			
Expenditures:			
Instruction	\$ 47,111,527	\$ 48,218,513	\$ 1,106,986
Student Support Services	13,532,796	14,770,290	1,237,494
Instruction Support Services	2,170,986	2,497,933	326,947
General Administration	616,391	627,880	11,489
School Administration	596,247	894,296	298,049
Central Services	110,585	101,128	(9,457)
Operation and Maintenance	69,390	73,646	4,256
Student Transportation	<u>8,216,050</u>	<u>8,716,893</u>	<u>500,843</u>
TOTAL APPLICATIONS	<u>\$ 72,423,972</u>	<u>\$ 75,900,579</u>	<u>\$ 3,476,607</u>

**WASHOE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION FUND BUDGET COMPARISON
FY 19 FINAL vs FY 20 TENTATIVE BUDGET**

	<u>Final FY19</u>	<u>Tentative FY20</u>	<u>Change</u>
RESOURCES			
Revenue:			
State	\$ 18,449,140	\$ 18,748,043	\$ 298,903
Other	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>\$ 18,449,140</u>	<u>\$ 18,748,043</u>	<u>\$ 298,903</u>
Transfers In	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL ALL RESOURCES	<u>\$ 18,449,140</u>	<u>\$ 18,748,043</u>	<u>\$ 298,903</u>
APPLICATIONS			
Expenditures by Function:			
Instruction	\$ 18,449,140	\$ 18,748,043	\$ 298,903
Transfer To Other Funds	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL APPLICATIONS	<u>\$ 18,449,140</u>	<u>\$ 18,748,043</u>	<u>\$ 298,903</u>

**WASHOE COUNTY SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET COMPARISON
FY 19 FINAL vs FY 20 TENTATIVE BUDGET**

	<u>Final FY19</u>	<u>Tentative FY20</u>	<u>Change</u>
RESOURCES			
Combined Bonds:			
Ad Valorem Taxes	\$ 58,160,508	\$ 61,764,490	\$ 3,603,982
Local School Support Tax (WC-1)	0	0	0
Earnings on Investments	400,000	400,000	0
Interest Subsidy	1,288,018	1,180,087	(107,931)
Transfer In From WC-1 Capital Projects	2,000,000	46,309,425	44,309,425
Subtotal - Combined Bonds	<u>\$ 61,848,526</u>	<u>\$ 109,654,002</u>	<u>\$ 47,805,476</u>
Opening Fund Balance			
Regular Debt Service	\$ 28,646,946	\$ 34,309,471	\$ 5,662,525
WC-1 Debt Service	10,716,453	16,905,034	6,188,581
Subtotal - Opening Fund Balance	<u>\$ 39,363,399</u>	<u>\$ 51,214,505</u>	<u>\$ 11,851,106</u>
Medium-Term Financing			
Transfer In From Gov't Service Tax Fund	2,600,904	2,398,992	(201,912)
TOTAL RESOURCES	<u><u>\$ 103,812,829</u></u>	<u><u>\$ 163,267,499</u></u>	<u><u>\$ 59,454,670</u></u>
APPLICATIONS			
Combined Bonds			
Principal - Regular Debt	\$ 31,935,000	\$ 34,225,000	\$ 2,290,000
Interest - Regular Debt	21,413,765	23,321,889	1,908,124
Principal - WC-1 Debt	0	0	0
Interest - WC-1 Debt	10,008,894	18,147,150	8,138,256
Building Improvements (WC-1)	0	0	0
Other Costs	1,100,000	1,100,000	0
Payments - Refunded Debt	0	0	0
Bond Issuance Costs - Refunded Debt	0	0	0
Incline Property Tax Refunds & Interest	0	0	0
Reserves - Regular	34,046,707	39,007,159	4,960,452
Reserves - WC-1	2,707,559	45,067,309	42,359,750
Subtotal Combined Bonds	<u>\$ 101,211,925</u>	<u>\$ 160,868,507</u>	<u>\$ 59,656,582</u>
Medium-Term Financing:			
Principal	\$ 2,506,874	\$ 2,286,739	\$ (220,135)
Interest	94,030	112,253	18,223
Subtotal Medium-Term Financing	<u>\$ 2,600,904</u>	<u>\$ 2,398,992</u>	<u>\$ (201,912)</u>
TOTAL APPLICATIONS	<u><u>\$ 103,812,829</u></u>	<u><u>\$ 163,267,499</u></u>	<u><u>\$ 59,454,670</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND BUDGET COMPARISON
FY 19 FINAL vs FY 20 TENTATIVE BUDGET**

	<u>Final FY19</u>	<u>Tentative FY20</u>	<u>Change</u>
Operating Revenue			
Premiums Collected	\$ 80,080,702	\$ 91,051,467	\$ 10,970,765
Total Operating Revenue	<u>\$ 80,080,702</u>	<u>\$ 91,051,467</u>	<u>\$ 10,970,765</u>
Operating Expenses			
Salaries and Benefits	\$ 813,053	\$ 836,313	\$ 23,260
Employee Benefits	92,830,760	96,604,689	3,773,929
Services and Supplies	369,392	266,347	(103,045)
Total Operating Expense	<u>\$ 94,013,205</u>	<u>\$ 97,707,349</u>	<u>\$ 3,694,144</u>
Operating Income (Loss)	\$ (13,932,503)	\$ (6,655,882)	\$ 7,276,621
Nonoperating Revenues			
Interest Earned	\$ 227,893	\$ 471,063	\$ 243,170
Stop Loss Insurance Reimbursement	100,000	100,000	0
OPEB Trust Fund Reimbursement	0	0	0
Prescription Rebates, Miscellaneous	4,865,642	3,446,363	(1,419,279)
	<u>\$ 5,193,535</u>	<u>\$ 4,017,426</u>	<u>\$ (1,176,109)</u>
Nonoperating Expenses			
Interest Expense	\$ 0	\$ 0	\$ 0
Total Nonoperating Expense	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Income Before Operating Transfers	\$ (8,738,968)	\$ (2,638,456)	\$ 6,100,512
Operating Transfers			
IN	\$ 0	\$ 0	\$ 0
OUT	0	0	0
Net Operating Transfers	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Income (Loss)	(\$8,738,968)	(\$2,638,456)	\$ 6,100,512
Opening Retained Earnings Unrestricted	21,204,097	19,712,443	(1,491,654)
Opening Retained Earnings Restricted	0	34,279,184	34,279,184
Total Opening Retained Earnings	<u>\$ 21,204,097</u>	<u>\$ 53,991,627</u>	<u>\$ 32,787,530</u>
Ending Retained Earnings Unrestricted	12,465,129	17,073,987	4,608,858
Ending Retained Earnings Restricted	0	34,279,184	34,279,184
Total Ending Retained Earnings	<u>\$12,465,129</u>	<u>\$51,353,171</u>	<u>\$38,888,042</u>

**WASHOE COUNTY SCHOOL DISTRICT
NUTRITION SERVICES FUND BUDGET COMPARISON**

	<u>Final FY19</u>	<u>Tentative FY20</u>	<u>Change</u>
Operating Revenue			
Food Service Revenues	\$ 5,891,601	\$ 5,891,601	\$ 0
Total Operating Revenue	<u>\$ 5,891,601</u>	<u>\$ 5,891,601</u>	<u>\$ 0</u>
Operating Expenses			
Salaries	\$ 7,911,669	\$ 7,911,669	\$ 0
Benefits	2,986,272	2,986,272	0
Purchased Service	1,504,862	1,504,862	0
Supplies	12,318,958	12,318,958	0
Depreciation	290,355	290,355	0
Other	482,381	482,381	0
Total Operating Expense	<u>\$ 25,494,497</u>	<u>\$ 25,494,497</u>	<u>\$ 0</u>
Operating Income (Loss)	\$ (19,602,896)	\$ (19,602,896)	\$ 0
Nonoperating Revenues			
Commodity Revenue	\$ 1,527,862	\$ 1,527,862	\$ 0
State Matching Funds	76,735	76,735	0
Federal School Feeding Program	18,268,626	18,268,626	0
	<u>\$ 19,873,223</u>	<u>\$ 19,873,223</u>	<u>\$ 0</u>
Nonoperating Expenses			
Interest Expense	\$ 0	\$ 0	\$ 0
	0	0	0
Total Nonoperating Expense	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Income Before Operating Transfers	\$ 270,327	\$ 270,327	\$ 0
Operating Transfers			
IN	\$ 0	\$ 0	\$ 0
OUT	0	0	0
Net Operating Transfers	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Position	\$270,327	\$270,327	\$ 0
Opening Net Position	353,872	(5,111,895) *	(5,465,767)
Ending Net Position	<u>\$624,199</u>	<u>(\$4,841,568)</u>	<u>(\$5,465,767)</u>

* - Implementation of GASB 75 & 82 = -\$5,792,873

**WASHOE COUNTY SCHOOL DISTRICT
OPEB TRUST FUND
FY 19 FINAL vs FY 20 TENTATIVE BUDGET**

	<u>Final FY19</u>	<u>Tentative FY20</u>	<u>Change</u>
Additions			
Contributions by Employer	\$ 2,140,019	\$ 2,140,019	\$ 0
Earnings (loss) on investments	4,000,000	1,000,000	(3,000,000)
Total Additions	<u>\$ 6,140,019</u>	<u>\$ 3,140,019</u>	<u>\$ (3,000,000)</u>
Deductions			
Benefits	\$ 6,010,019	\$ 5,990,019	\$ (20,000)
Total Deductions	<u>\$ 6,010,019</u>	<u>\$ 5,990,019</u>	<u>\$ (20,000)</u>
Net Increase	\$ 130,000	\$ (2,850,000)	\$ (2,980,000)
Net Assets Held in Trust for OPEB			
Beginning July 1	60,513,651	24,006,001	(36,507,650)
Ending June 30	<u>\$ 60,643,651</u>	<u>\$ 21,156,001</u>	<u>\$ (39,487,650)</u>